

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02866)

**SPECIAL ARRANGEMENTS FOR THE
ANNUAL GENERAL MEETING TO BE HELD ON 30 JUNE 2022**

Reference is made to (i) the circular of COSCO SHIPPING Development Co., Ltd. (the “**Company**”) dated 9 June 2022 and the supplemental circular dated 20 June 2022 (the “**Circulars**”) of the annual general meeting of the Company to be held at 1:30 p.m. on Thursday, 30 June 2022 at Holiday Inn Shanghai Jinxiu, 399 Jin Zun Road, Pudong New Area, Shanghai, the People's Republic of China (the “**AGM**”); (ii) the notice of AGM dated 9 June 2022 and the supplemental notice of AGM dated 20 June 2022 (the “**Notices**”); and (iii) the form of proxy for the AGM dated 9 June 2022 and the revised form of proxy for the AGM dated 20 June 2022 (the “**Proxy Forms**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circulars.

CONVENING THE AGM BY WAY OF LIVE ONLINE WEBCAST

In order to cooperate in COVID-19 prevention and control, protect the health and safety of the Shareholders, their proxies and other participants, and to safeguard the legitimate rights and interests of the Shareholders in accordance with relevant laws, the Board hereby announces that the AGM will be held by way of the live online webcast. The Shareholders and/or their proxies will not be able to attend the AGM in person, and can only view and listen to a live webcast of the AGM via electronic means. The Shareholders will be able to view and listen to the AGM through a live webcast from 1:30 p.m. until the completion of the AGM on Thursday, 30 June 2022 on a computer, tablet or any browser enabled device.

The H Shareholders whose names appear on the Register of Members at the close of business on 23 June 2022 are entitled to view and listen to the AGM live webcast. For H Shareholders who would like to view and listen to the AGM live webcast, you will need to register by sending an email to ir@coscoshipping.com or via telephone hotline of Computershare Hong Kong Investor Services Limited, the share registrar of the H Shares (the “**H Share Registrar**”) at (852) 2862 8555 (office hours: 9:00 a.m. to 6:00 p.m., Monday to Friday) and providing personal particulars as follows:

- (a) Full English name of the Shareholders;
- (b) Registered address;
- (c) Number of H Shares held;

(d) Contact telephone number; and

(e) Email address,

no later than 5:00 p.m. on Monday, 27 June 2022 to enable the Company to verify the relevant Shareholders' identity.

Authenticated H Shareholders will receive an email setting out the instructions on how to join the AGM by way of the live online webcast (which include the specific link to access the AGM) no later than 6:00 p.m. on Wednesday, 29 June 2022. Shareholders are hereby reminded to maintain confidentiality and not disclose the abovementioned access details to anyone. H Shareholders who are not registered by the Company before the AGM will not be allowed to join the AGM by way of the live online webcast. The H Shareholders joining the AGM can access the live online webcast through smart phones, tablet devices or computers to watch and listen to the AGM.

Non-registered H Shareholders should liaise with your bank(s), broker(s), custodian(s), nominee(s) or HKSCC Nominees Limited (as the case may be) through which your shares in the Company are held (collectively, the “**Intermediaries**”) to appoint you as proxies or authorised representatives to participate in the AGM by way of the live online webcast and you will be asked to provide your email address(es). An email setting out the instructions on how to join the AGM by way of the live online webcast (which include the specific link to access the AGM) will be sent by the H Share Registrar to the email address(es) provided by you no later than 6:00 p.m. on Wednesday, 29 June 2022.

QUESTIONS FROM H SHAREHOLDERS

H Shareholders registered to participate in the live online webcast may submit questions related to the resolutions proposed at the AGM. For this purpose, questions related to the proposed resolutions may be submitted at the time of the registration or emailed to ir@coscoshipping.com before 5:00 p.m. on Monday, 27 June 2022. H Shareholders registered to participate in the live online webcast will also receive contact details and related instructions for asking questions during the AGM. According to the discretion of the chairman of the AGM on the proper conduct of the AGM, questions related to the resolutions of the AGM will be handled by the board of directors of the Company at the AGM.

EXPLANATION ON VOTING BY PROXY

During the live online webcast AGM, no facility will be provided for the H Shareholders to vote on the resolutions to be proposed at the AGM. If the H Shareholders wish to exercise their voting rights at the AGM, they must appoint the chairman of the AGM or the company secretary of the Company as proxy to attend and vote at the AGM on his/her/its behalf. H Shareholders should fill in the relevant Proxy Forms according to the printed instructions and deliver the same by no later than 24 hours before the time appointed for holding the AGM to the H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

For the avoidance of any doubt, the Proxy Forms remain valid for the AGM and the H Shareholders are not required to re-submit the Proxy Forms if they have already done so.

CHANGES TO ARRANGEMENTS

The Company is closely monitoring the impact of COVID-19 in the PRC. Should any changes be made to the AGM arrangements, the Company will notify Shareholders via an announcement posted on the Company's website (<https://development.coscoshipping.com>) and the website of the Stock Exchange (www.hkexnews.hk). If the H Shareholders have any questions relating to the AGM, please contact the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

Save for the abovementioned arrangements, all the information set out in the Circulars, the Notices and the Proxy Forms remain unchanged.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Joint Company Secretary

Shanghai, the People's Republic of China
22 June 2022

As at the date of this announcement, the Board comprises Mr. Liu Chong being executive Director, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive Directors and Mr. Cai Hongping, Mr. Lu Jianzhong, Ms. Zhang Weihua and Mr. Shao Ruiqing, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*