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中海集裝箱運輸股份有限公司

China Shipping Container Lines Company Limited *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 02866)

2016 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC") (being the stock exchange on which the A shares of China Shipping Container Lines Company Limited (the "Company", together with its subsidiaries, the "Group") are listed), the quarterly report ("Quarterly Report") of the Company for the third quarter of 2016 ("Reporting Period") will be published on the Shanghai Stock Exchange on 29 October 2016. The financial information set out in the Quarterly Report was prepared in accordance with the Generally Accepted Accounting Principles of the PRC.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

1. IMPORTANT NOTICES

1.1 The board of directors, the supervisory committee, the directors, the supervisors and the senior management of the Company warrant the truthfulness, accuracy and completeness of this Quarterly Report and that there are no false records or misleading statements contained therein or material omissions; and severally and jointly accept legal responsibility.

1.2 Directors absent

Name of directors absent	Position of directors absent	Reasons for absence	Name of proxy
SUN Yueying	Chairman	Other business engagements	Wang Daxiong
LIU Xiong	Director	Other business engagements	Wang Daxiong

1.3 Sun Yueying, the person-in-charge of the Company, Zhang Mingwen, the person-in-charge of accounting affairs, and Li Rong, the head of the accounting department (officer in charge of accounting) have warranted the truthfulness, accuracy and completeness of the financial statements contained in this Quarterly Report.

1.4 The financial statements contained in this Quarterly Report have not been audited.

2. CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS

2.1 Principal financial data

Unit: Yuan Currency: RMB

	As at the end of the Reporting Period	As at the end of previous year (Restated)	Increase/decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets	111,347,259,941.18	104,031,562,186.85	7.03
Net assets attributable to equity holders of the listed company	13,924,538,667.71	36,583,615,692.48	-61.94
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September) (Restated)	Increase/decrease as compared with the corresponding period of last year (%)
Net cash flow from operating activities	6,260,363,846.75	3,097,255,535.01	102.13
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September) (Restated)	Increase/decrease as compared with the corresponding period of last year (%)
Revenue	12,065,241,826.83	27,188,153,244.10	-55.62
Net profit attributable to equity holders of the listed company	-634,917,959.88	-255,396,481.04	N/A
Net profit attributable to equity holders of the listed company, excluding extraordinary gains or losses	-1,337,573,450.10	-351,685,766.17	N/A
Weighted average return on net assets (%)	-2.49	-0.67	N/A
Basic earnings per share (Yuan/share)	-0.0543	-0.0219	N/A
Diluted earnings per share (Yuan/ share)	-0.0543	-0.0219	N/A

Extraordinary gains or losses items and amounts

Applicable Not Applicable

Unit: Yuan Currency: RMB

Item	Amount for the Reporting Period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)
Gain/loss from disposal of non-current assets	4,649,522.30	174,791,263.70
Government grants recognized in the income statement for the period (exclusive of those that are closely related to the normal operation of the Company and received in a certain amount or fixed quantity according to the requirements of state policy and state standards)	274,263,119.12	296,165,422.44
Net gain/loss for the period of subsidiaries obtained through business combination under common control from the beginning of the period to the date of combination		239,160,194.90
Reversal of impairment provision for receivables subject to individual impairment assessment	4,714,362.90	4,714,362.90
Other non-operating income/expenses excluding the items above	2,364,238.41	5,591,141.16
Impact of income tax	-7,523,114.70	-11,491,474.31
Impact of gains or losses of minority shareholders (after tax)	-376,668.36	-6,275,420.57
Total	278,091,459.67	702,655,490.22

2.2 Total number of shareholders at the end of the Reporting Period, the top 10 shareholders and the top 10 shareholders who are not subject to trading moratorium

Unit: Shares

Total number of shareholders (household) 441,392

Name of shareholders (Full name)	Top 10 shareholders					
	Number of shares held at the end of the Reporting Period	Shareholding (%)	Number of Shares subject to trading moratorium	Number of shares pledged or frozen Status	Number	Nature of shareholders
China Shipping (Group) Company	4,410,624,386	37.75%	0	Nil	0	State-owned corporation
HKSCC NOMINEES LIMITED	3,733,164,625	31.95%	0	Nil	0	Foreign corporation
Guoxin Investment Co., Ltd.	467,325,000	4.00%	0	Nil	0	State-owned corporation
State Development & Investment Corporation	388,674,125	3.33%	0	Nil	0	State-owned corporation
China Securities Finance Corporation Limited	195,314,795	1.67%	0	Nil	0	State-owned corporation
Central Huijin Asset Management Ltd.	65,454,300	0.56%	0	Nil	0	State-owned corporation
Aegon Industrial Fund – Bank of Shanghai – China Shipping (Group) Company	33,399,288	0.29%	0	Nil	0	Other
Champion Property & Casualty Insurance Company Limited – Traditional Products	17,900,000	0.15%	0	Nil	0	Other
Bank of China Limited – ChinaAMC New Economy Flexible Configured Hybrid Securities Investment Fund	15,538,922	0.13%	0	Nil	0	Other
CICC-CCB-Zhongjin Ruihe Collective Asset Management Schemes	9,999,901	0.09%	0	Nil	0	Other

Note: China Shipping (Group) Company directly held 4,410,624,386 A shares in the Company, representing 37.75% of the entire share capital; indirectly held 47,570,789 shares through a collective scheme, representing 0.41% of the entire share capital; and held aggregately 4,458,195,175 A shares in the Company, representing 38.16% of the entire share capital.

Top 10 shareholders who are not subject to trading moratorium

Name of shareholders	Number of shares not subject to trading moratorium held	Type and number of shares held	
		Type	Number of shares
China Shipping (Group) Company	4,410,624,386	RMB ordinary shares	4,410,624,386
HKSCC NOMINEES LIMITED	3,733,164,625	Overseas listed foreign shares	3,733,164,625
Guoxin Investment Co., Ltd.	467,325,000	RMB ordinary shares	467,325,000
State Development & Investment Corporation	388,674,125	RMB ordinary shares	388,674,125
China Securities Finance Corporation Limited	195,314,795	RMB ordinary shares	195,314,795
Central Huijin Asset Management Ltd.	65,454,300	RMB ordinary shares	65,454,300
Aegon Industrial Fund – Bank of Shanghai – China Shipping (Group) Company	33,399,288	RMB ordinary shares	33,399,288
Champion Property & Casualty Insurance Company Limited – Traditional Products	17,900,000	RMB ordinary shares	17,900,000
Bank of China Limited – ChinaAMC New Economy Flexible Configured Hybrid Securities Investment Fund	15,538,922	RMB ordinary shares	15,538,922
CICC-CCB-Zhongjin Ruihe Collective Asset Management Schemes	9,999,901	RMB ordinary shares	9,999,901

Explanation of the connected relationship or acting in concert relationship among the above shareholders:

- (1) The shares held by China Shipping (Group) Company were not pledged, frozen or under custody and etc. during the Reporting Period.
- (2) HKSCC Nominees Limited is a private company, the main business of which is holding shares for other companies or individuals.
- (3) At the end of the Reporting Period, China Shipping (Group) Company held 100,944,000 H shares in the Company, representing approximately 0.86% of the entire share capital of the Company.
- (4) The Company was not notified of any connected relationship or acting in concert relationship among the above shareholders.

2.3 Total number of holders of preference shares at the end of the Reporting Period, top 10 holders of preference shares and top 10 holders of preference shares who are not subject to trading moratorium

Applicable Not Applicable

3. SIGNIFICANT EVENTS

3.1 Particulars of material changes in major accounting items and financial indicators of the Company and reasons

Applicable Not Applicable

1. The decrease in financial assets at fair value through profit and loss by 99.9% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to redemption of monetary fund during the Reporting Period;
2. The decrease in bills receivable by 80.4% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to acceptance maturity of bank's bills during the Reporting Period;
3. The decrease in accounts receivable by 35.8% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the writing off of current accounts of the original liner business during the Reporting Period;
4. The increase in funds paid in advance by 537.4% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to an increase in the balance of funds paid in advance during the Reporting Period as compared with the beginning of the Reporting Period;
5. The increase in reinsurance accounts receivable by 57.2% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in sales achieved by insurance agents during the Reporting Period;
6. The decrease in interest receivable by 60.9% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease of term deposits during the Reporting Period;
7. The decrease in inventories by 43.9% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the disposal and transfer of vessel fuels during the Reporting Period;
8. The increase in available-for-sale financial assets by 54.9% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in investment projects during the Reporting Period;
9. The increase in long-term receivables by 124.8% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to increase in investment in finance lease projects during the Reporting Period;
10. The decrease in long-term deferred expenses by 38.6% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to a change in the scope of business combination following the restructuring of the Company or the disposal of subsidiaries during the Reporting Period;

11. The increase in deferred income tax assets by 44.6% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to change in fair value of available-for-sale financial assets during the Reporting Period;
12. The increase in short term borrowings by 50.6% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to additional bank loan facilities during the Reporting Period;
13. The increase in deposit taking and deposit in inter-bank market by 77.6% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in deposits received from members of the Group at the end of Reporting Period as compared with the beginning of the Reporting Period;
14. The increase in bills payable by 2,868.8% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to increase in acceptance of bank bills for energy investment projects during the Reporting Period;
15. The decrease in accounts payable by 50% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the writing off of current accounts of the original liner business during the Reporting Period;
16. The decrease in taxes payable by 49.1% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to a change of the scope of business combination following the restructuring of the Company or the disposal of subsidiaries during the Reporting Period;
17. The increase in dividends payable by 934.8% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in profits payable to the shareholders by the subsidiaries during the Reporting Period as compared with the beginning of the Reporting Period;
18. The decrease in other payables by 45.5% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the settlement of incoming original shareholders' loans during the Reporting Period;
19. The increase in reinsurance accounts payable by 69.2% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to increase in sales of insurance agent during the Reporting Period;
20. The decrease in non-current liabilities due within one year by 44% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to repayment of non-current liabilities due within one year during the Reporting Period;
21. The increase in other current liabilities by 2,724.1% at the end of the Reporting Period as compared with the Reporting Period was mainly due to the decline in market anticipated price of interest-rate swap during the Reporting Period;
22. The increase in long-term borrowings by 123.7% at the end of the Reporting Period as compared with the beginning of Reporting Period was mainly due to the increase in borrowings for projects during the Reporting Period;

23. The decrease in bonds payable by 58% at the end of the Reporting Period as compared with the beginning of Reporting Period was mainly due to the reclassification of certain bonds payable to non-current liabilities due within one year during the Reporting Period;
24. The increase in long term payables by 70.1% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in deposits payment as a result of the increase in projects investment during the Reporting Period;
25. The decrease in deferred income by 100% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to a change in the scope of business combination following the restructuring of the Company or the disposal of subsidiaries during the Reporting Period;
26. The increase in non-current liabilities by 99.7% in aggregate at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in borrowings for projects during the Reporting Period;
27. The increase in liabilities by 45% in aggregate at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in borrowings for projects during the Reporting Period;
28. The decrease in capital reserve by 94.2% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to restated figures for the beginning period as a result of business combination under common control;
29. The decrease in special reserve by 70.2% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to a change in the scope of business combination following the restructuring of the Company or the disposal of subsidiaries during the Reporting Period;
30. The decrease in retained earnings by 34.7% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to a change in the scope of business combination following the restructuring of the Company or the disposal of subsidiaries during the Reporting Period;
31. The decrease in total equity attributable to equity holders of the parent company by 61.9% during the Reporting Period was mainly due to restated figures for the beginning period as a result of business combination under common control;
32. The decrease in minority interests by 32.6% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to restructuring of the Company and a change in the scope of business combination;
33. The decrease in total shareholders' equity by 61.5% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to restated figures for the beginning period as a result of business combination under common control;
34. The decrease in total operating revenue by 55.3% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to decrease in income from container transportation during the Reporting Period;

35. The decrease in operating revenue by 55.6% at the end of the Reporting Period as compared with the corresponding period of the last year was mainly due to decrease in income from container transportation during the Reporting Period;
36. The decrease in total operating cost by 53.5% during the Reporting Period as compared with the corresponding period of the last year was mainly due to the decrease in cost for container transportation business during the Reporting Period;
37. The decrease in operating cost by 58.6% during the Reporting Period as compared with the corresponding period of the last year was mainly due to the decrease in cost for container transportation business during the Reporting Period;
38. The increase in handling charges and commission income by 119% during the Reporting Period as compared with the corresponding period of the last year was mainly due to the increase in payment of bank handling charges during the Reporting Period as compared with the corresponding period of the last year;
39. The decrease in business tax and surcharges by 67.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to decrease in taxable accounts during the Reporting Period as compared with the corresponding period of last year;
40. The increase in finance costs by 87.9% during the Reporting Period as compared with the corresponding period of last year was mainly due to increase in borrowings from banks and interest expenses during the Reporting Period as compared with the corresponding period of last year;
41. The increase in asset impairments loss by 401.5% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in provision for inventory impairment as a result of decrease in market price as well as the increase in provision for bad debts for account receivables based on market risks assessment;
42. The increase in gains from changes in fair value by 59.9% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in gains from changes in fair value of financial assets held during the Reporting Period as compared with the corresponding period of last year;
43. The decrease in investment income by 90.2% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in gains from investment during the Reporting Period as compared with the corresponding period of last year;
44. The decrease in gains in investment from associates and joint ventures by 124.6% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in profits of associates during the Reporting Period as compared with the corresponding period of last year;

45. The decrease in operating profit by 382.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
46. The decrease in gain from disposal of non-current assets by 71.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in gain from disposal of old containers for the year as compared with the corresponding period of last year;
47. The decrease in non-operating expense by 96% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in loss from disposal of non-current assets during the Reporting Period as compared with the corresponding period of last year;
48. The decrease in loss from disposal of non-current assets during the Reporting Period by 98.4% as compared with the corresponding period of last year was mainly due to the disposal of vessels during the corresponding period of last year;
49. The decrease in total profit by 2,205.2% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;
50. The decrease in income tax expenses by 31.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to decreased income tax payable during the Reporting Period;
51. The decrease in net profit by 238% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;
52. The decrease in profit recognized by the merged party before the combination by 72.2% as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the merged party for January and February of the year during the Reporting Period;
53. The decrease in net profit attributable to equity holders of the parent company by 148.6% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;
54. The decrease in gains or losses of minority shareholders by 53.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company as compared with the corresponding period of last year;
55. The decrease in other comprehensive income (net of tax) attributable to equity holders of the parent company by 124.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to change in fair value of available-for-sale financial assets during the Reporting Period;
56. The decrease in other comprehensive income which may be subsequently reclassified to profit or loss by 124.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to change in fair value of available-for-sale financial assets during the Reporting Period;

57. The increase in shares of other comprehensive income of investees that may be reclassified to profit or loss under the equity method by 397.4% during the Reporting Period was mainly due to substantial changes in other comprehensive income of associates during the Reporting Period;
58. The decrease in gains or losses of in fair value of available-for-sale financial assets by 167.6% during the Reporting Period as compared with the corresponding period of last year was mainly due to change in fair value of available-for-sale financial assets during the Reporting Period;
59. The decrease in difference on foreign currency translation by 131.1% during the Reporting Period as compared with the corresponding period of last year was mainly due to changes in exchange rates during the Reporting Period which led to a decrease in currency translation as compared with the corresponding period of last year;
60. The decrease in total comprehensive income attributable to shareholders of the parent by 236% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;
61. The decrease in total comprehensive income attributable to shareholders of the parent by 258% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;
62. The decrease in total comprehensive income attributable to minority interests by 62.2% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
63. The decrease in cash received from sales of goods and provision of services by 39.9% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash received from sales of containers during the Reporting Period as compared with the corresponding period of last year;
64. The increase in net increase in deposits from customers and placements from banks and other financial institutions by 189.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in net deposits from members of the Group during the Reporting Period as compared with the corresponding period of last year;
65. The increase in net cash received from reinsurance business by 79.5% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in sales of insurance agent business during the Reporting Period;
66. The decrease in tax rebates by 52.5% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in VAT rebates during the Reporting Period;
67. The decrease in cash paid for goods purchased and service rendered by 35% during the Reporting Period was mainly due to the decrease in costs as compared with the corresponding period of last year as a result of the decrease in sales of containers during the Reporting Period;

68. The increase in net increase in placements with central bank and other financial institutions by 136.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in net increase in placements with central banks during the Reporting Period as compared with the corresponding period of last year;
69. The decrease in cash paid to and on behalf of employees by 49.3% during the Reporting Period as compared with the corresponding period of last year was mainly due to a change in the scope of business combination following the restructuring during the Reporting Period;
70. The increase in net cash inflow from operating activities by 102.1% during the Reporting Period as compared with the corresponding period of last year was mainly due to a larger rate of net increase in deposits from members of the Group than the rate of net increase in placements with central bank during the Reporting Period as compared with the corresponding period of last year;
71. The increase in cash received from disposal of investments by 530.8% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash received from the disposal of equity method investments as compared with the corresponding period of last year as a result of the restructuring of the Company during the Reporting Period;
72. The increase in cash received from gains in investment by 110.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the Company's receipt of proceeds from gains of investment during the Reporting Period as compared with the corresponding period of last year;
73. The increase in cash received from disposal of fixed assets, intangible assets and other long-term assets by 292.4% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of fixed assets during the Reporting Period as compared with the corresponding period of last year;
74. The decrease in net cash received from disposal of subsidiaries and other operating entities by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to the absence of monetary funds as a result of restructuring or disposal of subsidiaries for the year;
75. The increase in sub-total of cash inflow from investment activities by 368.5% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash received from the disposal of interests in equity method investments as compared with the corresponding period of last year as a result of the restructuring of the Company;
76. The increase in cash paid for investment by 78.1% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in financial wealth management products investment during the Reporting Period as compared with the corresponding period of last year;
77. The increase in other cash received relating to investment activities by 4,635.3% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash outflow from the disposal of subsidiaries as compared with the corresponding period of last year as a result of the restructuring of the Company during the Reporting Period;

78. The increase in net cash outflow from investment activities by 33.3% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash received from the disposal of equity method investments as compared with the corresponding period of last year as a result of the restructuring of the Company during the Reporting Period;
79. The decrease in proceeds received from investments by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to the capital increase of subsidiaries during the corresponding period of last year which did not occur during the Reporting Period;
80. The decrease in other cash paid relating to financing activities by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to the absence of cash payment relating to financing activities during the Reporting Period;
81. The increase in cash payments for dividend and profit distribution or interest repayment by 62.1% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the repayment of interests for the increase in loans during the Reporting Period as compared with the corresponding period of last year;
82. The increase in other cash paid relating to financing activities by 1,494.2% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in acquisition payment for mergers of subsidiaries under common control during the Reporting Period as compared with the corresponding period last year;
83. The decrease in net cash inflow from financing activities by 80.1% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in acquisition payment for mergers of subsidiaries under common control during the Reporting Period as compared with the corresponding period last year;
84. The decrease in effect on cash due to changes in foreign exchange rates by 62.7% during the Reporting Period as compared with the corresponding period of last year was mainly due to changes in foreign currency exchange rates during the Reporting Period;
85. The increase in net increase in cash and cash equivalents by 67.5% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in net cash from operating activities during the Reporting Period as compared with the corresponding period last year.

3.2 Analysis of the development of important events and their impacts and solutions

Applicable Not Applicable

The 9th meeting of the 5th Session of the Board of Directors of CSCL was held on 11 October 2016, during which the “resolution in relation to the satisfaction of the criteria for non-public issuance of A Shares of the Company”, the “resolution in relation to the Proposed Non-public Issuance of A Shares of the Company” and other resolutions regarding the Proposed Non-Public Issuance of A Shares were considered and approved by the directors. (Information on the above events have been disclosed on the website of Shanghai Stock Exchange, for further details, please refer to the following temporary announcements: LIN2016-073, LIN2016-074, LIN2016-076, LIN2016-077, LIN2016-078, LIN2016-079, LIN2016-080 and LIN2016-081).

3.3 Performance of undertakings given by the Company and the shareholders with shareholding of more than 5%

Applicable Not Applicable

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
Undertakings made in the Acquisition Report and Report on Changes in Equity	Other	COSCO SHIPPING Group	Upon completion of the gratuitous transfer, and for the period in which the COSCO SHIPPING Group holds, directly or indirectly, the controlling interests of the Company, the COSCO SHIPPING Group itself, and also through COSCO Group and China Shipping, will remain relatively independent of the Company in terms of personnel, finance, organization, assets and business and strictly comply with the relevant regulations of CSRC on the independency of the listed companies, and will not take advantage of its position as a controlling shareholder to violate the regular operating procedures for the listed companies or intervene in the operating decisions of the listed company, so that the legal interests of the listed company and its shareholders will be impaired. The COSCO SHIPPING Group and other companies under its control promise that they will not appropriate the funds of the listed company and its subsidiaries by any means.	The undertaking was made on 5 May 2016	No	Yes

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
Undertakings made in the Acquisition Report and Report on Changes in Equity	Addressing competition in the industry	COSCO SHIPPING Group	I. For the period in which the COSCO SHIPPING Group holds, directly or indirectly, the controlling shareholding of the Company, the COSCO SHIPPING Group and its subsidiaries will not take any actions or measures to be engaged or involved in the activities that constitute or may constitute substantive competition with the principal activities of the Company and its subsidiaries, and will not impair the legal interests of the Company and its subsidiaries, including but not limited to future establishment of other subsidiaries or joint ventures or associates to be engaged in the businesses that constitute substantive competition with the existing principal activities of the Company and its subsidiaries, or be involved, directly or indirectly, in the existing principal activities of the Company and its subsidiaries by any other means.	The undertaking was made on 5 May 2016	No	Yes

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>II. If there may be substantive competition in principal business or substantive conflict in interests between the Company and the COSCO SHIPPING Group and the companies under its control, the COSCO SHIPPING Group will give up or procure that the companies under its control will give up such business opportunities that may cause such competition, or transfer the business that may cause such competition in its entirety from the COSCO SHIPPING Group and the companies under its control to the Company at a fair market price at an appropriate time.</p> <p>III. The COSCO SHIPPING Group will not take advantage of the information obtained from the Company to assist the third parties to be engaged or involved in any business activities that may result in substantive or potential competition with the existing business of the Company.</p> <p>IV. For any breach of the said undertakings on the part of COSCO SHIPPING Group or companies controlled by it that results in reduced interests of shareholders of the Company and other shareholders, COSCO SHIPPING Group shall indemnify the loss in accordance with the laws.</p>			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
Undertakings made in the Acquisition Report and Report on Changes in Equity	Connected transactions	COSCO SHIPPING Group	<ol style="list-style-type: none"> 1. The COSCO SHIPPING Group and other companies under its control will do everything they could to avoid unnecessary connected transactions with the listed company; for those connected transactions necessary for its on-going operations, they should be handled in a mutually-agreed manner, and in compliance with the market-oriented pricing principles, the requirements of the relevant laws, regulations and regulatory documents as well as the articles of association of the Company and the rules regarding connected transactions. 2. The COSCO SHIPPING Group and other companies under its control will do everything they could to avoid and reduce potential connected transactions with the listed company; for the unavoidable connected transactions or those occurring with a reason, the COSCO SHIPPING Group will enter into connected transaction agreements with the Company in compliance with the relevant laws, regulations and regulatory documents as well as the articles of association of the Company and the rules regarding connected transactions and following the general commercial principle of openness, fairness and equitability, ensure the fairness and rule-compliance of the connected transactions, and carry out the transaction procedures and perform their information-disclosure obligations in accordance with the requirements of the relevant laws, regulations and regulatory documents. 	The undertaking was made on 5 May 2016	No	Yes

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>3. The COSCO SHIPPING Group's undertakings regarding the connected transactions will apply to the other companies under its control with equal effect; the COSCO SHIPPING Group will procure, within the range of its legal authority, that the other companies under its control will perform the obligations under the existing or potential connected transactions between them and the listed company.</p>			
Undertaking regarding the major asset restructuring	Competition in the industry	China Shipping Group	<p>The assets, staff, finance, entities and business of each of China Shipping Group and the Company shall be independent from each other:</p> <p>1. Independence of Assets</p> <p>China Shipping Group has undertaken that the Company shall have complete and sole ownership of all of its assets, the assets of each of China Shipping Group and the Company shall be totally separated and managed by each of China Shipping Group and the Company. China Shipping Group has undertaken that China Shipping Group and companies under its control shall not appropriate the funds and assets of the Company.</p>	The undertaking was made on 11 December 2015	No	Yes

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>2. Independence of staff</p> <p>China Shipping Group has undertaken that the Company shall have independent and complete management systems of labour, human resources and wages, and that these systems shall be absolutely independent from those of China Shipping Group. China Shipping Group shall propose candidates for senior management personnel such as directors, supervisors and managers in accordance with statutory procedures, without interfering decisions regarding exercise of powers by the board and general meeting of the Company in relation to appointment and removal of staff. General managers, deputy general managers, finance controllers, secretary to the board and other senior management personnel shall solely work for the Company and be entitled to remunerations paid by the Company. They shall not work at China Shipping Group and companies under its control and/or be entitled to any remuneration paid by these companies.</p>			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>3. Independence of Finance</p> <p>China Shipping Group has undertaken that the Company shall have independent finance functions and independent finance auditing systems; the Company shall have standardized and independent financial accounting systems; the Company shall maintain its independent bank account and shall not share any account with China Shipping Group and companies under its control; the finance staff of the Company shall not work at China Shipping Group and companies under its control; the Company shall pay tax as an independent entity; the Company shall make independent financial decisions and China Shipping Group shall not interfere with usage of funds by the Company.</p>			
			<p>4. Independence of entities</p> <p>China Shipping Group has undertaken that the Company shall maintain a sound structure of corporate governance as a limited company and an independent and complete organization; the general meetings, board meetings, independent directors, board of supervisors and general managers of the Company shall exercise their powers independently in accordance with the laws, regulations and the Articles of Association of the Company.</p>			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			5. Independence of business			
			<p>China Shipping Group has undertaken that the Company shall have an independent business management system, assets, staff, qualifications and capabilities required for independent operation of business, and the capability of independent operation in the market for sustainable operation. Other than exercise of rights by shareholders in accordance with the laws, China Shipping Group shall not interfere with the normal course of business of the Company. The undertaking shall be effective as long as the relationship of actual control between China Shipping Group and the Company exists.</p>			
			<p>Avoidance of competition among industry players:</p>			
			<p>1. Upon completion of the major asset restructuring, China Shipping Group will not, directly or indirectly, (including but not limited to wholly-own investment, joint venture, cooperation and association) be engaged in or carry out activities that may result in substantive competition with the business of the Company.</p>			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>2. In the event that the products produced or businesses carried out by the companies wholly-owned, controlled by China Shipping Group or in which it is interested constitute or may constitute competition with those of the Company, upon request of the Company, China Shipping Group undertakes that it will dispose of all its investments or shares in the above-mentioned companies, and promise to offer pre-emptive Rights to the Company or its wholly-owned subsidiaries for such investments or shares within the range of its legal authority, and use best efforts to ensure the prices for the relevant transactions are fair and reasonable and determined on the basis of normal business transactions with independent third parties.</p> <p>3. In the event of infringement of the above-mentioned undertakings by China Shipping Group or the other companies under its control that cause harm to the interests of the Company and the other shareholders, China Shipping Group will be liable for the compensation.</p>			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
			<p>Reduction of connected transactions:</p> <ol style="list-style-type: none"> <li data-bbox="727 342 1018 1561">1. China Shipping Group and the other companies under its control will do everything they could to avoid or reduce connected transactions with the Company. For those unavoidable or necessary connected transactions, China Shipping Group promises that it will enter into legal agreements following the general commercial principle of openness, fairness and equitability, carry out legal procedures in compliance with the relevant laws, regulations and regulatory documents as well as the articles of association of the Company and the rules regarding connected transactions, so as to ensure the fairness and rule-compliance of the connected transactions and that no harm is caused to the interests of the Company and the other shareholders as a result of the connected transactions, while performing their information-disclosure obligations in accordance with the requirements of the relevant laws, regulations and regulatory documents. <li data-bbox="727 1598 1018 2040">2. China Shipping Group will exercise its rights as a shareholder in strict compliance with the Company Law and articles of association of the Company, and abstain from voting at the general meeting of the Company on the connected transactions in relation to China Shipping Group and the other companies under its control. 			

Background of Undertaking	Types of Undertaking	The Undertaking Party	Details of Undertaking	Date and Deadline of Undertaking	Deadline	Executed or Not
Undertaking regarding IPO	Undertaking regarding addressing competitions in the industry	China Shipping Group	<p data-bbox="727 242 1018 406">On 29 August 2007, China Shipping (Group) Company (“China Shipping”) made an undertaking of noncompetition to the Company, by which:</p> <ol data-bbox="727 438 1018 1749" style="list-style-type: none"> <li data-bbox="727 438 1018 1434">1. China Shipping shall adopt effective steps to ensure that it will not and procure its subsidiaries to adopt effective steps to ensure that they will not engage in any business that may compete with the container transportation business and the related business which the Company and its subsidiaries engage in, or have rights or interests in such business; where China Shipping or its subsidiaries are offered any business opportunity related to container transportation business and the related business that the Company engages or will engage in the future, China Shipping shall and shall procure its subsidiaries to transfer the Company or its subsidiaries such business opportunities without consideration and the Company or its subsidiaries shall have the first rights of refusals to such business opportunities. <li data-bbox="727 1466 1018 1749">2. China Shipping agreed to indemnify the Company and/or its subsidiaries all losses, damages and expenses incurred as a result of any breach of this undertaking by China Shipping and/or its subsidiaries. 	29 August 2007	No	Yes

3.4 Disclosure as to, and reason for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of next year to the end of the next Reporting Period or any significant changes in profit as compared with that of the corresponding period of last year

Applicable Not Applicable

In 2016, the Company carried out a material asset restructuring. Through the restructuring the Company is expected to experience a transformation in its business, and change from a container liner operator into an integrated financial services platform focusing on leasing businesses such as vessel leasing, container leasing and non-shipping leasing and featuring shipping finance.

Following the transformation in its business, the Company is expected to experience a change in its revenue and profit to a certain extent as compared with the corresponding period of the last year.

Company name: China Shipping Container Lines Company Limited

Legal representative: Sun Yueying

Date: 28 October 2016

4 APPENDIX

Financial Statements

Consolidated Balance Sheet 30 September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Closing balance	Opening balance (Restated)
Current assets:		
Cash and bank balances	19,497,221,530.49	16,783,206,949.31
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets at fair value through profit and loss	268,220.25	200,349,058.93
Derivative financial assets		
Bills receivable	39,584,192.81	202,294,563.09
Accounts receivable	1,589,491,871.60	2,475,811,768.48
Funds paid in advance	1,386,841,283.14	217,590,211.99
Premiums receivable		
Reinsurance accounts receivable	15,714,611.46	9,999,388.57
Deposits receivable from reinsurance treaty		
Interests receivable	10,674,479.89	27,308,407.65
Dividends receivable		
Other receivables	647,137,969.95	534,212,733.08
Purchases of resold financial assets		
Inventories	695,485,598.72	1,238,767,706.63
Assets classified as held-for-sale		
Non-current assets due within one year	2,908,158,913.16	2,632,068,490.45
Other current assets	96,439,124.45	126,457,531.94
Total current assets	26,887,017,795.92	24,448,066,810.12

Item	Closing balance	Opening balance (Restated)
Non-current assets:		
Loans and advances granted	2,485,866,142.50	3,501,522,687.00
Available-for-sale financial assets	2,091,147,017.98	1,349,914,856.02
Held-to-maturity investments		
Long-term receivables	12,767,869,754.10	5,680,657,829.41
Long-term equity investment	8,972,664,697.28	12,058,564,887.71
Investment property	7,985,395.38	10,087,334.41
Fixed assets	56,260,988,179.53	54,940,787,093.39
Construction in progress	1,482,285,895.63	1,638,069,223.44
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	246,164,819.73	249,031,066.55
Development expenditure		
Goodwill		
Long-term deferred expenses	39,161,744.23	63,799,550.67
Deferred income tax assets	81,464,427.98	56,339,947.77
Other non-current assets	24,644,070.92	34,720,900.36
Total non-current assets	84,460,242,145.26	79,583,495,376.73
Total assets	111,347,259,941.18	104,031,562,186.85
Current liabilities:		
Short term borrowings	18,401,381,991.79	12,217,557,864.00
Borrowings from central bank		
Deposit taking and deposit in inter-bank market	7,976,035,649.10	4,491,557,906.32
Placements funds		
Financial liabilities at fair value through profit and loss		
Derivative financial liabilities		
Bills payable	50,500,000.00	1,701,000.00
Accounts payable	2,012,777,557.57	4,025,902,562.97
Funds received in advance	137,347,462.72	144,254,895.39
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	82,473,559.38	101,777,958.53
Taxes payable	128,787,761.22	253,212,553.03
Interests payable	210,961,153.51	188,553,808.08
Dividends payable	156,787,850.84	15,151,733.31
Other payables	818,505,283.74	1,500,725,031.65
Reinsurance accounts payable	23,778,949.29	14,050,893.77
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	8,110,530,873.61	14,479,830,463.42
Other current liabilities	23,665,448.94	837,974.60
Total current liabilities	38,133,533,541.71	37,435,114,645.07

Item	Closing balance	Opening balance (Restated)
Non-current liabilities:		
Long term borrowings	55,988,206,677.06	25,025,086,991.64
Bonds payable	1,448,983,654.37	3,449,493,720.03
Including: Preferred shares		
Perpetual bonds		
Long term payables	1,241,263,917.33	729,533,855.04
Long-term staff remuneration payable		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income		5,200,000.00
Deferred income tax liabilities	250,608,332.02	280,967,896.03
Other non-current liabilities		
Total non-current liabilities	58,954,062,580.78	29,515,282,462.74
Total liabilities	97,087,596,122.49	66,950,397,107.81
Owners' equity		
Share capital	11,683,125,000.00	11,683,125,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,306,687,584.85	22,721,743,656.18
Less: treasury shares		
Other comprehensive income	-2,483,860,023.83	-2,291,754,040.85
Special reserve	6,290,570.94	21,089,656.31
Surplus reserve	1,355,762,889.20	1,362,073,031.79
General risk provision	82,279,883.12	65,503,696.05
Retained earnings	1,974,252,763.43	3,021,834,693.00
Total equity attributable to the owner of the parent company	13,924,538,667.71	36,583,615,692.48
Minority interests	335,125,150.98	497,549,386.56
Total owners' equity	14,259,663,818.69	37,081,165,079.04
Total liabilities and owners' equity	111,347,259,941.18	104,031,562,186.85

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

Balance Sheet of the Parent Company

30 September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Closing balance	Opening balance
Current assets:		
Cash and bank balances	5,086,706,292.03	5,611,005,082.75
Financial assets at fair value through profit and loss		
Derivative financial assets		
Bills receivable	39,584,192.81	180,245,695.57
Accounts receivable	2,034,706,807.20	762,443,692.10
Funds paid in advance	375,145,879.51	46,164,936.00
Interests receivable	1,541,245.19	38,495,846.42
Dividends receivable	260.43	33,087,853.25
Other receivables	371,183,038.47	138,214,919.79
Inventories	305,526,085.63	573,141,466.61
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	41,907,839.51	
Total current assets	8,256,301,640.78	7,382,799,492.49

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	340,000,000.00	
Held-to-maturity investments	2,003,340,000.00	
Long-term receivables		
Long-term equity investment	18,177,668,705.92	16,089,211,176.16
Investment property		
Fixed assets	14,478,144,586.17	15,116,277,795.73
Construction in progress	210,000.00	210,000.00
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	8,816,649.73	10,031,873.60
Development expenditure		
Goodwill		
Long-term deferred expenses	31,205,182.68	39,459,721.93
Deferred income tax assets		
Other non-current assets		
Total non-current assets	35,039,385,124.50	31,255,190,567.42
Total assets	43,295,686,765.28	38,637,990,059.91
Current liabilities:		
Short term borrowings	1,707,866,197.79	
Financial liabilities at fair value through profit and loss		
Derivative financial liabilities		
Bills payable		
Accounts payable	961,732,794.04	3,574,367,511.18
Funds received in advance	28,403,440.97	
Staff remuneration payable	35,228,624.21	33,149,002.76
Taxes payable	2,391,969.72	65,631,923.10
Interests payable	41,098,673.50	47,106,000.00
Dividends payable		
Other payables	4,590,350,079.35	4,527,195,113.38
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	1,953,270,521.06	
Other current liabilities		
Total current liabilities	9,320,342,300.64	8,247,449,550.42

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	7,427,600,000.00	600,000,000.00
Bonds payable		1,796,432,098.56
Including: Preferred shares		
Perpetual bonds		
Long term payables		
Long-term staff remuneration payable		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	7,452,600,000.00	2,421,432,098.56
Total liabilities	16,772,942,300.64	10,668,881,648.98
Owners' equity		
Share capital	11,683,125,000.00	11,683,125,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	16,352,436,385.85	17,296,763,101.95
Less: Treasury shares		
Other comprehensive income	15,097.55	7,506,475.30
Special reserve		
Surplus reserve	1,355,762,889.20	1,355,762,889.20
Retained earnings	-2,868,594,907.96	-2,374,049,055.52
Total owners' equity	26,522,744,464.64	27,969,108,410.93
Total liabilities and owners' equity	43,295,686,765.28	38,637,990,059.91

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

Consolidated Income Statement

January to September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September) (Restated)
I. Total operating revenue	3,479,952,271.66	9,068,475,135.50	12,297,782,363.64	27,484,491,246.07
Including: Revenue from operations	3,396,352,638.65	8,986,780,671.69	12,065,241,826.83	27,188,153,244.10
Interest income	75,999,697.36	71,345,030.10	205,320,956.87	268,124,536.79
Premiums earned				
Handling charges and commission income	7,599,935.65	10,349,433.71	27,219,579.94	28,213,465.18
II. Total cost of sales	3,541,859,890.92	10,236,695,818.47	13,169,805,026.64	28,293,097,240.87
Including: Operating cost	2,779,491,340.30	9,647,764,234.15	11,024,847,188.00	26,612,902,154.54
Interest expenses	19,693,039.47	11,414,458.47	39,819,778.78	42,219,836.53
Handling charges and commission expenses	159,263.02	41,892.56	285,215.40	130,213.50
Surrender payment				
Net expenditure for compensation payments				
Net provision for insurance deposits				
Policyholder dividend expenses				
Reinsurance costs				
Business tax and surcharges	758,263.79	12,954,900.93	11,155,309.35	34,210,964.90
Selling expenses	678,089.55	4,706,070.41	9,460,510.71	11,469,950.22
Administrative expenses	161,293,592.72	243,575,259.95	665,159,761.77	906,728,981.49
Finance costs	442,970,107.68	247,382,895.72	1,209,856,181.25	643,718,061.33
Asset impairments loss	136,816,194.39	68,856,106.28	209,221,081.38	41,717,078.36
Add: Gains from changes in fair value				
(loss is represented by "-")	6,451.08	11,256.85	-88,016.98	-219,762.85
Investment income (loss is represented by "-")	51,171,526.90	105,773,081.44	62,631,903.17	641,025,005.90
Including: Gains from investment in				
associates and joint ventures	33,760,529.25	-73,491,286.60	-96,536,093.37	393,086,839.40
Gains from foreign currency exchange				
(loss is represented by "-")				
III. Profit from operations (loss is represented by "-")	-10,729,641.28	-1,062,436,344.68	-809,478,776.81	-167,800,751.75
Add: Non-operating income	277,950,338.15	307,473,947.70	357,635,380.95	456,227,392.38
Including: Gain from disposal of non-current assets	1,089,190.71	122,018,558.46	49,643,676.16	171,907,875.70
Less: Non-operating expense	-1,413,193.26	239,598,685.00	10,539,511.78	266,465,123.30
Including: Loss from disposal of				
non-current assets	-1,646,983.09	238,169,806.34	4,304,370.59	263,446,553.54
IV. Total profit (total loss is represented by "-")	268,633,890.13	-994,561,081.98	-462,382,907.64	21,961,517.33
Less: Income tax expenses	53,783,842.44	73,717,130.05	135,982,261.89	198,982,105.41

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September) (Restated)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September) (Restated)
			(September)	(Restated)
V. Net profit (net loss is represented by “-”)	214,850,047.69	-1,068,278,212.03	-598,365,169.53	-177,020,588.08
Net profit attributable to the owner of the parent company	205,929,085.54	-1,089,084,397.54	-634,917,959.88	-255,396,481.04
Minority interests	8,920,962.15	20,806,185.51	36,552,790.35	78,375,892.96
VI. Net other comprehensive income after taxes	129,492,703.12	712,043,688.10	-203,655,380.63	766,566,568.86
Net other comprehensive income attributable to owners of the parent company after taxes	132,213,860.32	725,450,142.49	-192,105,982.98	778,810,835.00
(I) Items that may not be reclassified subsequently to profit or loss				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Shares of other comprehensive income of investees that may not be reclassified to profit or loss under the equity method				
(II) Items that may be subsequently reclassified to profit or loss	132,213,860.32	725,450,142.49	-192,105,982.98	778,810,835.00
1. Shares of other comprehensive income of investees that may be reclassified to profit or loss under the equity method subsequently	91,307,556.46	-40,293,371.27	125,549,862.71	-42,220,404.39
2. Gains or losses from changes in fair value of available-for-sale financial assets	32,076,693.08	22,043,197.24	-59,034,653.17	87,380,322.89
3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				
4. Effective portion of cash flow adjusted for hedging gains or losses	9,706,555.12	-20,747,902.20	-22,489,196.08	-25,983,735.46
5. Exchange differences from retranslation of financial statements	-876,944.34	764,448,218.72	-236,131,996.44	759,634,651.96
6. Others				
Net other comprehensive income attributable to minority interests after taxes	-2,721,157.20	-13,406,454.39	-11,549,397.65	-12,244,266.14
VII. Total comprehensive income	344,342,750.81	-356,234,523.93	-802,020,550.16	589,545,980.78
Total comprehensive income attributable to owners of the parent company	338,142,945.86	-363,634,255.05	-827,023,942.86	523,414,353.96
Total comprehensive income attributable to minority shareholders	6,199,804.95	7,399,731.12	25,003,392.70	66,131,626.82
VIII. Earnings per share:				
(1) Basic earnings per share (RMB per share)	0.0176	-0.0932	-0.0543	-0.0219
(2) Diluted earnings per share (RMB per share)	0.0176	-0.0932	-0.0543	-0.0219

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB239,160,194.9, and the net profit recognized by the merged party in the previous period was RMB860,784,524.04.

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

Income Statement of the Parent Company
January to September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Revenue from operations	608,010,568.97	3,402,662,382.68	3,118,763,786.84	10,319,231,268.24
Less: Operating cost	820,435,523.87	3,875,502,524.04	3,423,908,117.99	10,928,233,174.14
Business tax and surcharges		3,509,426.42	1,056,301.78	10,086,555.24
Selling expenses				
Administrative expenses	41,810,017.47	45,354,535.43	219,163,420.49	298,244,677.14
Finance costs	100,684,158.34	8,343,670.37	276,323,921.45	9,390,264.88
Asset impairments loss	-4,005,188.94	169,694.41	-11,429,973.99	52,729.58
Add: Gains from changes in fair value (loss is represented by "-")				
Investment income (loss is represented by "-")	2,871,506.21	40,911,852.61	40,782,853.02	183,799,469.93
Including: Gains from investment in associates and joint ventures	-1,253,315.71	68,261,852.61	13,196,735.57	162,014,969.93
II. Profit from operations (loss is represented by "-")	-348,042,435.56	-489,305,615.38	-749,475,147.86	-742,976,662.81
Add: Non-operating income	243,933,382.56	170,659,047.38	255,805,867.05	252,255,081.98
Including: Gain from disposal of non-current assets			167,025.64	1,934.59
Less: Non-operating expense	334,800.39	209,064,714.22	876,571.63	211,112,065.73
Including: Loss from disposal of non-current assets	-9,107.96	195,498,434.94	16,798.91	196,891,671.71
III. Total profit (total loss is represented by "-")	-104,443,853.39	-527,711,282.22	-494,545,852.44	-701,833,646.56
Less: Income tax expenses				
IV. Net profit (net loss is represented by "-")	-104,443,853.39	-527,711,282.22	-494,545,852.44	-701,833,646.56

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
V. Net other comprehensive income after taxes		-3,441,147.54		13,426,947.29
(I) Items that may not be reclassified subsequently to profit or loss				
1. Changes in net liabilities or net assets arising from the remeasurement of defined benefit plans				
2. Shares of other comprehensive income of investees that may not be reclassified to profit or loss under the equity method				
(II) Items that may be subsequently reclassified to profit or loss		-3,441,147.54		13,426,947.29
1. Shares of other comprehensive income of investees that may be reclassified to profit or loss under the equity method subsequently		-3,441,147.54		13,426,947.29
2. Gains or losses from changes in fair value of available-for-sale financial assets				
3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				
4. Effective portion of cash flow adjusted for hedging gains or losses				
5. Exchange differences from retranslation of financial statements				
6. Others				
VI. Total comprehensive income	-104,443,853.39	-531,152,429.76	-494,545,852.44	-688,406,699.27
VII. Earnings per share:				
(1) Basic earnings per share (RMB per share)				
(2) Diluted earnings per share (RMB per share)				

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

Consolidated Cash Flow Statement

January to September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September) (Restated)
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	18,863,439,557.53	31,369,004,519.16
Net increase in deposits from customers and placements from banks and other financial institutions	3,484,477,742.78	-3,883,149,118.60
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business	28,610,684.18	15,937,720.08
Net increase in deposits from policyholders and investments		
Net increase in disposal of financial assets at fair value through profit and loss		
Cash received from interest, handling charges and commissions	221,194,723.67	234,239,614.22
Net increase in capital due to banks and other financial institutions		
Net increase in repurchases business fund		
Tax rebates	250,756,508.57	527,655,376.10
Other cash received from activities related to operation	636,911,470.35	597,184,456.49
Sub-total of cash inflows from operating activities	23,485,390,687.08	28,860,872,567.45
Cash paid for goods purchased and service rendered	16,307,178,845.51	25,090,094,048.59
Net increase in loans and advances to customers	-1,041,699,020.00	-981,909,340.00
Net increase in placements with central bank and other financial institutions	318,289,386.29	-873,702,913.30
Cash paid for claims on original insurance contracts		
Cash payment for interest, handling charges and commissions	36,257,004.50	49,746,808.83
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	892,102,200.25	1,758,331,738.91
Taxes paid	318,311,520.69	380,518,659.99
Other cash paid for activities relating to operation activities	394,586,903.09	340,538,029.42
Sub-total of cash outflow from operating activities	17,225,026,840.33	25,763,617,032.44
Net cash flows from operating activities	6,260,363,846.75	3,097,255,535.01

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September) (Restated)
II. Cash flow from investment activities:		
Cash received from disposal of investments	5,158,874,812.17	817,872,687.86
Cash received from gains in investments	236,668,356.21	112,470,549.55
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,243,834,568.61	316,957,492.49
Net cash received from disposal of subsidiaries and other operating entities		169,733,440.00
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	6,639,377,736.99	1,417,034,169.90
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	9,048,256,060.56	7,765,955,665.44
Cash paid for investment	2,323,773,698.60	1,304,803,698.54
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities	379,077,430.20	8,005,312.74
Sub-total of cash outflow from investment activities	11,751,107,189.36	9,078,764,676.72
Net cash flow from investment activities	-5,111,729,452.37	-7,661,730,506.82
III. Cash flow from financing activities:		
Proceeds received from investments		1,320,000,000.00
Including: Proceeds received by subsidiaries from minority shareholder's investment		
Cash received from borrowings	120,322,454,065.79	93,225,351,101.28
Cash received from issue of bonds		
Cash received relating to other financing activities		3,497,062,100.00
Sub-total of cash inflow from financing activities	120,322,454,065.79	98,042,413,201.28
Cash paid for repayment of debts	83,578,284,682.51	89,387,660,970.65
Cash payments for dividend and profit distribution or interest repayment	1,586,290,723.54	978,597,720.66
Including: Dividend and profit paid by subsidiary to minority shareholders		
Other cash paid relating to financing activities	34,054,067,634.94	2,136,181,776.72
Sub-total of cash outflow from financing activities	119,218,643,040.99	92,502,440,468.03
Net cash flow from financing activities	1,103,811,024.80	5,539,972,733.25
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates		
	207,612,766.06	557,271,972.83
V. Net increase in cash and cash equivalents		
Add: Balance of cash and cash equivalents at the beginning of the period	15,860,939,443.04	14,314,872,869.02
VI. Balance of cash and cash equivalents at the end of the period		
	18,320,997,628.28	15,847,642,603.29

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

Cash Flow Statement of the Parent Company
January to September 2016

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	Amount from the beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	2,480,236,495.43	8,082,474,159.57
Tax rebates	139,816,028.82	158,223,450.07
Other cash received from activities related to operation	228,166,402.89	317,755,151.99
Sub-total of cash inflow from operating activities	2,848,218,927.14	8,558,452,761.63
Cash paid for goods purchased and service rendered	5,491,542,114.87	6,533,062,369.99
Cash paid to and on behalf of employees	488,282,150.42	570,607,477.81
Taxes paid	77,983,245.92	115,283,786.16
Other cash paid for activities related to operation	436,248,121.60	437,540,708.27
Sub-total of cash outflow from operating activities	6,494,055,632.81	7,656,494,342.23
Net cash flow from operating activities	-3,645,836,705.67	901,958,419.40
II. Cash flow from investment activities:		
Cash received from disposal of investments	4,725,253,113.39	
Cash received from gains in investments	243,491,037.45	121,782,558.99
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	168,942.93	46,198,519.61
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	4,968,913,093.77	167,981,078.60
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	3,374,548.86	23,628,261.83
Cash paid for investment	10,273,166,400.00	
Net cash paid for acquiring subsidiaries and other operating entities		10,000,000.00
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	10,276,540,948.86	33,628,261.83
Net cash flow from investment activities	-5,307,627,855.09	134,352,816.77

Item	Amount from the beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of last year to the end of the reporting period last year (January to September)
III. Cash flow from financing activities:		
Proceeds received from investments		
Cash received from borrowings	8,767,966,197.79	611,960,000.00
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	8,767,966,197.79	611,960,000.00
Cash paid for repayment of debts	199,876,889.08	999,476,000.00
Cash payments for dividend and profit distribution or interest repayment	77,500,000.00	101,726,666.25
Other cash paid relating to financing activities	34,134,879.18	
Sub-total of cash outflow from financing activities	311,511,768.26	1,101,202,666.25
Net cash flow from financing activities	8,456,454,429.53	-489,242,666.25
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates	-27,388,659.49	98,795,497.03
V. Net increase in cash and cash equivalents	-524,398,790.72	645,864,066.95
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	5,610,905,082.75	5,394,887,115.75
VI. Balance of cash and cash equivalents at the end of the Reporting Period	5,086,506,292.03	6,040,751,182.70

Legal representative:
Sun Yueying

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the
accounting department:
Li Rong

AUDIT REPORTS

Applicable Not Applicable

CAUTION STATEMENT

The board of directors wishes to remind investors that the above extracts from the Quarterly Report are prepared on the basis of the Group's internal information and management accounts and have not been reviewed or audited by the auditors. **Investors are cautioned against market risks and should not rely unduly on the extracts from the Quarterly Report stated above. In addition, investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
China Shipping Container Lines Company Limited
Sun Yueying
Chairman

Shanghai, the PRC
28 October 2016

The Board as at the date of this announcement comprises of Ms. Sun Yueying, Mr. Wang Daxiong, Mr. Liu Chong and Mr. Xu Hui, being executive Directors, Mr. Feng Boming, Mr. Huang Jian and Mr. Chen Dong, being non-executive Directors, and Mr. Cai Hongping, Mr. Tsang Hing Lun, Ms. Hai Chi Yuet and Mr. Graeme Jack, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "China Shipping Container Lines Company Limited".*