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中海集裝箱運輸股份有限公司  
**China Shipping Container Lines Company Limited**\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 02866)**

**2012 THIRD QUARTERLY REPORT**

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC") (being the stock exchange on which the A shares of China Shipping Container Lines Company Limited (the "Company", together with its subsidiaries, the "Group") are listed), the quarterly report ("Quarterly Report") of the Company for the third quarter of 2012 ("Reporting Period") will be published on the Shanghai Stock Exchange on 31 October 2012. The financial information set out in the Quarterly Report was prepared in accordance with the Generally Accepted Accounting Principles of the PRC.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**§1 IMPORTANT NOTICES**

- 1.1** The board of directors, the supervisory committee, the directors, the supervisors and senior management of the Company warrant that there are no false records or misleading statements contained in or material omissions from this report; and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the contents in this report.
- 1.2** All members of the board of directors of the Company attended the board of directors meeting.
- 1.3** The third quarterly financial statements of the Company have not been audited.
- 1.4** Mr. Li Shaode, the person-in-charge of the Company, Mr. Liu Chong, the person overseeing the accounting operations, and Ms Li Rong, the person-in-charge of the accounting department (chief accountant) have declared and warranted the truthfulness and completeness of the financial statements contained in this Quarterly Report.

## §2 BASIC INFORMATION OF THE COMPANY

### 2.1 Principal accounting data and financial indicators

*Currency: RMB*

	As at the end of the Reporting Period	As at the end of previous year	Increase/ decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets ( <i>RMB</i> )	57,645,912,377.43	49,412,490,452.47	16.66
Owner's equity (or equity holders' equity) ( <i>RMB</i> )	25,764,377,268.46	26,023,333,339.68	-1.00
Net assets per share attributable to equity holders of the Company ( <i>RMB/share</i> )	2.21	2.23	-1.00
		From beginning of the year to end of the Reporting Period (January to September)	Increase/ decrease as compared with the corresponding period of last year (%)
Net cash flow from operating activities ( <i>RMB</i> )		-444,188,312.40	64.96
Net cash flow per share from operating activities ( <i>RMB/share</i> )		-0.04	64.96
	Reporting Period (July to September)	From beginning of the year to end of the Reporting Period (January to September)	Increase/ decrease during the Reporting Period as compared with the corresponding period of last year (%)
Net profit attributable to equity holders of the Company ( <i>RMB</i> )	991,052,588.98	-289,932,776.82	204.19
Basic earnings per share ( <i>RMB/share</i> )	0.0848	-0.0248	204.19
Basic earnings per share, excluding extraordinary gains or losses ( <i>RMB/share</i> )	0.0761	-0.0432	192.70
Diluted earnings per share ( <i>RMB/share</i> )	0.0848	-0.0248	204.19
Weighted average return on net assets (%)	3.92	-1.12	Increased 7.34 percentage points
Weighted average return on net assets, excluding extraordinary gains or losses (%)	3.52	-1.95	Increased 6.97 percentage points

Excluding extraordinary gains or losses items and amounts:

*Unit: Yuan*      *Currency: RMB*

<b>Item</b>	<b>Amount from the beginning of the year to the end of the Reporting Period (January to September)</b>
Gain/loss from disposal of non-current assets	55,704,064.38
Government grants recognized in the income statement for the period (exclusive of those that are closely related to the normal operation of the Company and received in a certain amount or fixed quantity according to the requirements of State policy and State standards)	84,974,128.38
Other non-operating income/expenses excluding the items above	78,643,526.42
Impact of income tax	-3,364,929.53
Impact of gains or losses of minority shareholders (after tax)	-1,736,990.54
<b>Total</b>	<b>214,219,799.11</b>

## 2.2 Total number of shareholders at the end of the Reporting Period and the top 10 shareholders of the Company who are not subject to trading moratorium

*Unit: share*

Total number of shareholders at the end of the Reporting Period ((*household*))      421,816

### Top 10 shareholders of the Company who are not subject to trading moratorium

<b>Name of shareholders (in full)</b>	<b>Number of shares not subject to trading moratorium held at the end of the Reporting Period</b>	<b>Type</b>
China Shipping (Group) Company	5,361,837,500	A Share
HKSCC NOMINEES LIMITED	3,727,761,441	H Share
China Construction Bank – Huaxia Chengshi Selected Securities Investment Fund 中國建設銀行股份有限公司 – 華夏盛世精選股票型證券投資基金	21,543,330	A Share
ICBC – Baoying Pan-Coastal Regional Growth Equity Securities Investment Fund 中國工商銀行 – 寶盈泛沿海區域增長股票證券投資基金	19,258,890	A Share

## Top 10 shareholders of the Company who are not subject to trading moratorium

Name of shareholders (in full)	Number of shares not subject to trading moratorium held at the end of the Reporting Period	Type
Industrial and Commercial Bank of China – Fullgoal CSI 300 Enhanced Index Fund 中國工商銀行股份有限公司 – 富國滬深300增強證券投資基金	15,976,309	A Share
Agricultural Bank of China – Yinhua Domestic Demand Selected Stock Fund 中國農業銀行 – 銀華內需精選股票型證券投資基金	12,312,953	A Share
Industrial and Commercial Bank of China Limited – Nanfang Longyuan Production Themed Equity Securities Investment Fund 中國工商銀行 – 南方隆元產業主題股票型證券投資基金	11,544,643	A Share
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund 中國銀行股份有限公司 – 嘉實滬深300交易型開放式指數證券投資基金	11,522,505	A Share
National Social Security Fund 108 全國社保基金一零二組合	10,948,700	A Share
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Open-end Trading Index Securities Investment Fund 中國工商銀行股份有限公司 – 華泰柏瑞滬深300交易型開放式指數證券投資基金	10,706,619	A Share

### §3 SIGNIFICANT EVENTS

#### 3.1 Particulars of material changes in major accounting items and financial indicators of the Company and reasons

Applicable     Not Applicable

- 1) The increase in money capital by 72.87% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in bank borrowings during the Reporting Period;
- 2) The increase in account receivables by 40.25% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in sea freight rate as a result of higher freight rate and more containers;
- 3) The increase in interest receivables by 1,264.16% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in the amount of time deposits as compared with corresponding period of last year;

- 4) The decrease in dividend receivables by 100% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the cash dividend received from our investees distributed at the beginning of the Reporting Period;
- 5) The increase in other receivables by 46.41% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in agency collection at the end of the Reporting Period;
- 6) The increase in inventories by 40.11% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in oil prices during the Reporting Period;
- 7) The increase in current assets in aggregate by 60.78% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in money capital, account receivables and inventories at the end of the Reporting Period as compared with the beginning of the Reporting Period;
- 8) The increase in deferred income tax assets by 3,913.45% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the provision for deferred income tax assets;
- 9) The increase in short-term borrowings by 282.41% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in borrowings for operation during the Reporting Period;
- 10) The increase in staff remuneration payable by 36.12% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in the provision for unpaid staff remuneration at the end of the Reporting Period as compared with the same period of last year;
- 11) The decrease in taxes payable by 56.36% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the reason that following the launch of “BT to VAT” during the year, the increase in VAT during the current period resulted in a decrease in taxes payable;
- 12) The increase in interest payables by 51.82% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to increase in bank borrowings in the Reporting Period which resulted in the increase in interest payables at the end of the Reporting Period;
- 13) The increase in dividend payables by 62.38% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the outstanding cash dividend distributed by Lianyungang Xinsanli Container Service Co., Ltd. and Shanghai Inchon International Ferry Co., Ltd., both being subsidiaries of the Company;
- 14) The increase in non-current liabilities due within one year by 36.08% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in long-term borrowings due as at 30 September 2013 under contractual agreement;

- 15) The increase in current liabilities in aggregate by 41.66% during the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in short-term bank borrowings and long-term borrowings due within one year at the end of the Reporting Period as compared with the beginning of the Reporting Period;
- 16) The increase in long-term borrowings by 38.48% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings during the current period;
- 17) The increase in long-term payables by 161.63% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in finance lease of container during the current period as compared with corresponding period of last year;
- 18) The increase in non-current liabilities in aggregate by 34.23% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in finance lease of container and bank borrowings during the current period;
- 19) The increase in liabilities in aggregate by 37.45% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in finance lease of container and bank borrowings during the current period;
- 20) The increase in finance cost by 2,456.21% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings, resulting in the increase in the interest expenses as compared with corresponding period of last year;
- 21) The increase in losses from impairment of assets by 93.93% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the degree of increase/decrease in the balance of account receivables as compared with the corresponding period of last year;
- 22) The increase in operating profit by 30.76% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 23) The increase in non-operating income by 535.24% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in income from port grant and the VAT tax rebates during the Reporting Period;
- 24) The increase in non-operating expenses by 802.47% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of non-current assets during the Reporting Period;
- 25) The increase in loss from disposal of non-current assets by 14,085.29% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of container during the Reporting Period;



- 26) The increase in total profit by 55.10% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 27) The decrease in income tax by 1,154.41% during the Reporting Period as compared with the corresponding period of last year was mainly due to the provision for deferred income tax assets during the Reporting Period;
- 28) The increase in net profit by 84.17% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 29) The increase in net profit attributable to equity holders of the parent company by 81.67% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 30) The increase in gains or losses of minority shareholders by 30.53% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company;
- 31) The increase in basic earnings per share by 81.67% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 32) The increase in other comprehensive income by 108.56% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in changes in currency translation differences during the Reporting Period as compared with the corresponding period of last year;
- 33) The increase in total comprehensive income by 88.82% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 34) The increase in total comprehensive income attributable to equity holders of the parent company by 86.71% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 35) The increase in total comprehensive income attributable to minority shareholders by 30.53% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 36) The increase in tax rebates by 1,672.81% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in VAT tax rebates during the Reporting Period;
- 37) The increase in taxes paid by 133.87% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in taxes paid by the Company during the Reporting Period;

- 38) The increase in net cash flows from operating activities by 64.96% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash paid for goods purchased and services rendered by the Company during the Reporting Period as compared with the corresponding period of last year;
- 39) The increase in cash proceeds from investment income by 47.01% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in dividends received from our investees during the Reporting Period as compared with the corresponding period of last year;
- 40) The increase in net cash from disposal of fixed assets, intangible assets and other long term assets by 202.39% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash from disposal of fixed assets during the Reporting Period;
- 41) The increase in sub-total of cash inflows from investment activities by 137.90% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash dividends received and cash received from disposal of fixed assets during the Reporting Period as compared with the corresponding period of last year;
- 42) The decrease in cash paid for the purchase and construction of fixed assets, intangible assets and other long term assets by 36.41% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in payment for purchase and construction of vessels as compared with the corresponding period of last year;
- 43) The decrease in cash paid for investment by 94.92% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease the cash paid for external investment during the current period;
- 44) The decrease in the sub-total of cash outflows for investment activities by 39.50% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash payment for the purchase and construction of fixed assets, intangible assets and other long term assets as compared with the corresponding period of last year;
- 45) The decrease in net cash flows from investment activities by 42.42% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash payment for the purchase and construction of fixed assets, intangible assets and other long term assets during the Reporting Period as compared with the corresponding period of last year;
- 46) The increase in cash received from borrowings by 383.41% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 47) The increase in the sub-total of cash inflows from financing activities by 373.61% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings during the Reporting Period as compared with the corresponding period of last year;



- 48) The increase in cash paid for debts by 149.42% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in repayments of bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 49) The increase in cash paid for dividends, profit distribution or interests by 68.91% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the interests due during the Reporting Period;
- 50) The decrease in cash dividend paid by subsidiaries to minority shareholders by 46.73% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in dividend paid to minority shareholders during the Reporting Period as compared with the corresponding period of last year;
- 51) The increase in sub-total of cash outflows from financing activities by 117.66% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in repayment of bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 52) The increase in net cash flows from financing activities by 916.87% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 53) The increase in impact on cash caused by changes in foreign exchange rates by 124.57% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the degree of changes in foreign exchange rates of the Company during the Reporting Period;
- 54) The increase in the cash and cash equivalents by 219.69% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in bank borrowings during the Reporting Period;
- 55) The decrease in the balance of cash and cash equivalents by 33.57% at the beginning of the Reporting Period as compared with the corresponding period of last year was mainly due to the net cash outflows last year;
- 56) The increase in the balance of cash and cash equivalents by 92.80% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in net cash flows from financing activities.

### **3.2 Analysis and explanation on the progress of significant events and their impact and resolutions**

Applicable     Not Applicable

### **3.3 Performance of undertakings given by the Company, the shareholders and the actual controlling person**

Applicable       Not Applicable

*Non-competition undertakings:*

On 29 August 2007, China Shipping (Group) Company (“**China Shipping**”), the controlling shareholder of the Company made non-competition undertakings to the Company that:

1. it shall, or shall procure the subsidiaries controlled by it, to take effective steps not to engage in or participate in any business which may compete with the container shipping business or related businesses currently carried on by the Company or any subsidiaries controlled by the Company, nor to hold any right or interest in the said businesses. If there is an opportunity for China Shipping or any subsidiaries controlled by it to participate in any container shipping business or related businesses currently principally engaged in by the Company or any subsidiaries controlled by it, or in any project in relation to the businesses in which the Company or any subsidiaries controlled by it shall in the future principally engage, China Shipping shall, or shall procure the subsidiaries controlled by it, to grant to the Company or any subsidiaries controlled by it the priority to participate in the said business or project.
2. China Shipping will fully indemnify the Company and/or the subsidiaries controlled by the Company against all losses, damage and costs incurred by the Company as a result of any breach of the undertakings by China Shipping and/or the subsidiaries controlled by it set forth above.

During the Reporting Period, China Shipping did not breach the undertakings as stated above.

### **3.4 Disclosure as to, and reason for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of next year to the end of the next Reporting Period or any significant changes in profit as compared with that of the corresponding period of last year**

Applicable       Not Applicable

### **3.5 Implementation of cash dividends distribution policy during the Reporting Period**

There was no cash dividends distribution during the Reporting Period.

## §4 APPENDIX

### 4.1

#### Consolidated Balance Sheet

Prepared by: China Shipping Container Lines  
Company Limited

30 September 2012

Unit: RMB  
Unaudited

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and bank balances	12,227,565,950.30	7,073,272,758.43
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held-for-trading		
Bills receivable	252,465,608.03	342,713,674.83
Accounts receivable	2,045,466,357.78	1,458,392,770.78
Funds paid in advance	169,979,473.29	142,340,134.15
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	74,279,934.40	5,445,111.00
Dividends receivable		1,273,977.15
Other receivables	129,029,650.94	88,130,573.52
Purchases of resold financial assets		
Inventories	1,690,293,867.70	1,206,379,307.23
Non-current assets due within one year		
Other current assets		
<b>Total current assets</b>	<b>16,589,080,842.44</b>	<b>10,317,948,307.09</b>
<b>Non-current assets:</b>		
Loans and advances granted		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	1,965,750,306.01	1,914,329,912.90
Investment property		
Fixed assets	33,587,331,497.57	30,172,032,898.92
Construction in progress	4,860,224,782.81	6,861,498,307.73
Construction materials		
Disposals of fixed assets	1,029.20	
Biological assets for production		
Fuel assets		
Intangible assets	117,456,862.91	115,699,990.49
Development expenditure		
Goodwill		
Long-term deferred expenses	20,648,161.75	18,387,923.04
Deferred income tax assets	505,418,894.74	12,593,112.30
Other non-current assets		
<b>Total non-current assets</b>	<b>41,056,831,534.99</b>	<b>39,094,542,145.38</b>
<b>Total assets</b>	<b>57,645,912,377.43</b>	<b>49,412,490,452.47</b>

Item	Closing balance	Opening balance
<b>Current liabilities:</b>		
Short term borrowings	3,132,355,000.00	819,117,000.00
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements funds		
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	3,953,286,112.09	3,820,428,318.56
Funds received in advance	90,062,554.50	109,922,581.98
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	158,869,560.64	116,715,981.91
Taxes payable	50,758,394.59	116,304,289.58
Interest payable	117,550,528.45	77,425,156.14
Dividend payable	4,043,414.08	2,490,116.38
Other payables	307,696,011.98	279,633,345.54
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for securities underwriting		
Non-current liabilities due within one year	6,021,430,131.35	4,424,910,788.25
Other current liabilities		
<b>Total current liabilities</b>	<b>13,836,051,707.68</b>	<b>9,766,947,578.34</b>
<b>Non-current liabilities:</b>		
Long term borrowings	14,967,272,158.36	10,808,546,822.22
Bonds payable	1,788,465,601.06	1,786,627,178.56
Long term payables	326,114,740.59	124,648,202.75
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities	31,527.39	31,303.54
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>17,106,884,027.40</b>	<b>12,744,853,507.07</b>
<b>Total liabilities</b>	<b>30,942,935,735.08</b>	<b>22,511,801,085.41</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,172,550,725.19	17,172,325,183.96
Less: treasury shares		
Special reserve		
Surplus reserve	1,362,073,031.79	1,362,073,031.79
General risk provision		
Retained earnings	-3,196,458,681.21	-2,906,050,684.74
Foreign currency translation differences	-1,256,912,807.31	-1,288,139,191.33
<b>Total equity attributable to the owner of the parent company</b>	<b>25,764,377,268.46</b>	<b>26,023,333,339.68</b>
<b>Minority interests</b>	<b>938,599,373.89</b>	<b>877,356,027.38</b>
<b>Total owners' equity</b>	<b>26,702,976,642.35</b>	<b>26,900,689,367.06</b>
<b>Total liabilities and owners' equity</b>	<b>57,645,912,377.43</b>	<b>49,412,490,452.47</b>

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Liu Chong

Head of the accounting  
department:  
Li Rong

## Balance Sheet of the Parent Company

Prepared by: China Shipping Container Lines  
Company Limited

30 September 2012

Unit: RMB  
Unaudited

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and bank balances	5,242,947,093.21	1,882,610,587.87
Financial assets held-for-trading		
Bills receivable	153,671,730.86	274,430,684.82
Accounts receivable	1,263,719,356.50	1,284,440,121.10
Funds paid in advance	10,150,000.00	
Interests receivable	55,119,861.00	5,104,111.00
Dividends receivable	247.30	245.74
Other receivables	443,030,253.77	276,178,214.70
Inventories	703,346,734.65	514,058,399.39
Non-current assets due within one year		
Other current assets		
<b>Total current assets</b>	<b>7,871,985,277.29</b>	<b>4,236,822,364.62</b>
<b>Non-current assets:</b>		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	14,714,915,436.17	14,699,936,518.16
Investment property		
Fixed assets	16,884,907,857.85	15,618,940,544.34
Construction in progress	1,528,990,275.07	2,199,087,285.74
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	21,438,849.61	15,330,027.46
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	491,888,604.94	6,250,000.00
Other non-current assets		
<b>Total non-current assets</b>	<b>33,642,141,023.64</b>	<b>32,539,544,375.70</b>
<b>Total assets</b>	<b>41,514,126,300.93</b>	<b>36,776,366,740.32</b>

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Current liabilities:</b>		
Short term borrowings	2,536,400,000.00	189,027,000.00
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	2,867,079,538.96	2,705,863,841.52
Funds received in advance		
Staff remuneration payable	109,538,097.51	62,264,768.18
Taxes payable	19,156,604.88	60,501,471.93
Interest payable	83,207,172.25	45,788,922.22
Dividend payable		
Other payables	2,024,535,864.02	2,341,708,201.27
Non-current liabilities due within one year		
Other current liabilities		
<b>Total current liabilities</b>	<b>7,639,917,277.62</b>	<b>5,405,154,205.12</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	2,951,150,000.00	
Bonds payable	1,788,465,601.06	1,786,627,178.56
Long term payables		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>4,764,615,601.06</b>	<b>1,811,627,178.56</b>
<b>Total liabilities</b>	<b>12,404,532,878.68</b>	<b>7,216,781,383.68</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,296,536,619.43	17,296,536,619.43
Less: Treasury shares		
Special reserve		
Surplus reserve	1,355,762,889.20	1,355,762,889.20
General risk provision		
Retained earnings	-1,225,831,086.38	-775,839,151.99
<b>Total owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>29,109,593,422.25</b>	<b>29,559,585,356.64</b>
<b>Total liabilities and owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>41,514,126,300.93</b>	<b>36,776,366,740.32</b>

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Liu Chong

Head of the accounting  
department:  
Li Rong



## 4.2

## Consolidated Income Statement

Prepared by: China Shipping Container Lines  
Company Limited

Unit: RMB  
Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
I. Total operating revenue	9,279,165,857.26	7,199,533,385.22	24,599,165,404.99	21,171,540,944.17
Including: Revenue from operations	9,279,165,857.26	7,199,533,385.22	24,599,165,404.99	21,171,540,944.17
Interest income				
Premiums earned				
Handling charges and commission income				
II. Total cost of sales	8,932,893,750.43	8,155,177,344.83	25,764,413,757.85	22,810,269,386.06
Including: Operating cost	8,594,865,766.16	7,926,728,975.61	24,751,245,629.58	22,176,830,377.25
Interest expenses				
Handling charges and commission expenses				
Surrender payment				
Net expenditure for compensation payments				
Net provision for insurance deposits				
Policyholder dividend expenses				
Reinsurance costs				
Business tax and surcharges	25,362,565.13	22,845,470.12	71,909,966.73	67,631,721.68
Selling expenses				
Administrative expenses	215,426,038.53	168,688,917.56	604,698,331.92	539,972,078.85
Finance costs	97,428,378.79	34,480,999.85	309,974,300.21	12,126,335.67
Asset impairments loss	-188,998.18	2,432,981.69	26,585,529.41	13,708,872.61
Add: Gains from changes in fair value (loss is represented by “—”)				
Investment income (loss is represented by “—”)	27,141,840.77	25,469,787.97	76,873,323.92	66,842,551.12
Including: Gains from investment associates and joint ventures	22,543,026.93	25,356,694.56	65,376,289.32	55,714,869.49
Gains from foreign currency exchange (loss is represented by “—”)				

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
III. Profit from operations (loss is represented by “—”)	373,413,947.60	-930,174,171.64	-1,088,375,028.94	-1,571,885,890.77
Add: Non-operating income	181,621,661.57	9,797,230.26	430,358,096.33	67,747,242.92
Less: Non-operating expense	17,239,794.74	1,059,406.02	18,231,662.51	2,020,201.48
Including: Loss from disposal of non-current assets	10,086,099.12	44,003.02	10,150,190.60	71,554.36
IV. Total profit (total loss is represented by “—”)	537,795,814.43	-921,436,347.40	-676,248,595.12	-1,506,158,849.33
Less: Income tax expenses	-470,143,342.06	14,957,740.90	-431,348,767.58	40,908,843.16
V. Net profit (net loss is represented by “—”)	1,007,939,156.49	-936,394,088.30	-244,899,827.54	-1,547,067,692.49
Net profit attributable to the owner of the parent company	991,052,588.98	-951,229,495.92	-289,932,776.82	-1,581,568,828.62
Minority interests	16,886,567.51	14,835,407.62	45,032,949.28	34,501,136.13
VI. Earnings per share:				
(I) Basic earnings per share	0.0848	-0.0814	-0.0248	-0.1354
(II) Diluted earnings per share	0.0848	-0.0814	-0.0248	-0.1354
VII. Other comprehensive income	3,183,703.94	-155,774,677.59	31,226,580.93	-364,895,848.99
VIII. Total comprehensive income	1,011,122,860.43	-1,092,168,765.89	-213,673,246.61	-1,911,963,541.48
Total comprehensive income attributable to the owner of the parent company	994,236,292.92	-1,107,004,173.51	-258,706,195.89	-1,946,464,677.61
Total comprehensive income attributable to minority interests	16,886,567.51	14,835,407.62	45,032,949.28	34,501,136.13
Legal representative: Li Shaode	Person-in-charge of accounting affairs: Liu Chong	Head of the accounting department: Li Rong		

## Income Statement of the Parent Company

Prepared by: *China Shipping Container Lines  
Compnay Limited*

*Unit: RMB  
Unaudited*

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
I. Revenue from operations	4,314,265,141.94	3,732,563,653.53	11,704,812,043.96	10,848,662,653.41
Less: Operating cost	4,216,639,963.42	4,159,057,661.64	12,606,393,881.46	11,730,968,907.95
Business tax and surcharges	9,633,788.40	6,806,442.67	21,672,864.24	20,296,309.90
Selling expenses				
Administrative expenses	106,107,532.69	70,609,189.23	279,879,157.29	235,372,144.58
Finance costs	35,834,927.72	-12,561,786.64	105,805,362.90	-88,331,995.19
Asset impairments loss	-603,278.06	2,151,903.67	2,728,689.98	7,400,071.67
Add: Gains from changes in fair value (loss is represented by “—”)				
Investment income (loss is represented by “—”)	9,249,306.07	52,187,937.12	77,186,727.60	68,639,417.62
Including: Gains from investment in associates and joint ventures	8,995,805.01	13,519,909.60	27,599,972.28	24,425,828.29
II. Profit from operations (loss is represented by “—”)	-44,098,486.16	-441,311,819.92	-1,234,481,184.31	-988,403,367.88
Add: Non-operating income	127,512,773.74	2,000,000.00	306,640,485.73	5,032,694.63
Less: Non-operating expense	7,012,431.05	327,539.26	7,789,840.75	1,068,454.35
Including: Loss from disposal of non-current assets	305.00	-3,960.11	27,864.07	
III. Total profit (total loss is represented by “—”)	76,401,856.53	-439,639,359.18	-935,630,539.33	-984,439,127.60
Less: Income tax expenses	-485,638,604.94		-485,638,604.94	
IV. Net profit (net loss is represented by “—”)	562,040,461.47	-439,639,359.18	-449,991,934.39	-984,439,127.60
V. Earnings per share:				
(I) Basic earnings per share				
(II) Diluted earnings per share				
VI. Other comprehensive income				
VII. Total comprehensive income	562,040,461.47	-439,639,359.18	-449,991,934.39	-984,439,127.60

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Liu Chong

Head of the accounting  
department:  
Li Rong

## 4.3

**Consolidated Cash Flow Statement**

Prepared by: *China Shipping Container Lines  
Company Limited*

*January to September 2012*

*Unit: RMB*

*Unaudited*

<b>Item</b>	<b>Amount from beginning of the year to end of the Reporting Period (January to September)</b>	<b>Amount from the beginning of the previous year to end of the reporting period (January to September)</b>
<b>I. Cash flow from operating activities</b>		
Cash received from sales of goods and provision of services	24,729,429,523.87	23,417,780,766.32
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, handling charges and commissions		
Net increase in capital due to banks and other financial institutions		
Net increase in repurchases business fund		
Tax rebates	124,336,900.50	7,013,568.25
Other cash received from activities related to operation	419,437,934.19	472,705,848.89
Sub-total of cash inflows from operating activities	25,273,204,358.56	23,897,500,183.46
Cash paid for goods purchased and service rendered	23,722,240,285.02	23,541,305,324.46
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Cash payment for interest, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	1,219,874,521.19	1,065,943,411.28
Taxes paid	418,735,585.92	179,047,306.31
Other cash paid for activities relating to operation	356,542,278.83	378,942,122.08
Sub-total of cash outflow from operating activities	25,717,392,670.96	25,165,238,164.13
Net cash flows from operating activities	-444,188,312.40	-1,267,737,980.67

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments		
Cash received from gains in investments	36,950,053.33	25,135,102.52
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	107,122,714.40	35,425,081.12
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflows from investment activities	144,072,767.73	60,560,183.64
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	2,250,217,498.24	3,538,858,606.64
Cash paid for investment	10,000,000.00	196,971,559.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities		
Sub-total of cash outflow from investment activities	2,260,217,498.24	3,735,830,165.64
Net cash flow from investment activities	-2,116,144,730.51	-3,675,269,982.00
<b>III. Cash flow from financing activities</b>		
Proceeds received from investments	45,000,000.00	57,150,000.00
Including: Proceeds received by subsidiaries from minority shareholder's investment	45,000,000.00	57,150,000.00
Cash received from borrowings	11,132,054,981.60	2,302,820,393.70
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	11,177,054,981.60	2,359,970,393.70
Cash paid for repayment of debts	2,840,973,787.09	1,139,034,638.81
Cash payments for dividend and profit distribution or interest repayment	487,476,553.33	288,602,860.41
Including: Dividend and profit paid by subsidiary to minority shareholders	4,593,288.92	8,621,954.95
Other cash paid relating to financing activities	163,223,927.31	176,548,068.57
Sub-total of cash outflow from financing activities	3,491,674,267.73	1,604,185,567.79
Net cash flow from financing activities	7,685,380,713.87	755,784,825.91

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
<b>IV. Effect on cash and cash equivalents due to changes in foreign exchange rates</b>	29,245,520.91	-119,008,236.92
<b>V. Net increase in cash and cash equivalents</b>	5,154,293,191.87	-4,306,231,373.68
Add: Balance of cash and cash equivalents at the beginning of the period	7,073,272,758.43	10,648,395,705.94
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	12,227,565,950.30	6,342,164,332.26

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Liu Chong

Head of the accounting  
department:  
Li Rong

### Cash Flow Statement of the Parent Company

*Prepared by: China Shipping Container Lines  
Company Limited*

*January to September 2012*

*Unit: RMB*

*Unaudited*

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
<b>I. Cash flow from operating activities</b>		
Cash received from sales of goods and provision of services	7,639,004,372.68	5,827,615,139.67
Tax rebates	118,130,810.94	
Other cash received from activities related to operation	371,444,891.68	472,300,195.59
Sub-total of cash inflow from operating activities	8,128,580,075.30	6,299,915,335.26
Cash paid for goods purchased and service rendered	7,947,048,715.23	6,770,626,096.60
Cash paid to and on behalf of employees	551,763,158.02	500,810,620.82
Taxes paid	248,771,730.10	50,390,217.17
Other cash paid for activities related to operation	186,795,969.89	183,449,943.69
Sub-total of cash outflow from operating activities	8,934,379,573.24	7,505,276,878.28
Net cash flow from operating activities	-805,799,497.94	-1,205,361,543.02



Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments		
Cash received from gains in investments	62,207,809.59	48,143,392.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	54,000.00	68,694.63
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	62,261,809.59	48,212,087.21
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	1,020,872,584.03	1,070,277,912.17
Cash paid for investment		138,971,559.00
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	1,020,872,584.03	1,209,249,471.17
Net cash flow from investment activities	-958,610,774.44	-1,161,037,383.96
<b>III. Cash flow from financing activities</b>		
Proceeds received from investments		
Cash received from borrowings	5,468,745,000.00	220,249,819.25
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	5,468,745,000.00	220,249,819.25
Cash paid for repayment of debts	188,361,000.00	207,781,819.25
Cash payments for dividend and profit distribution or interest repayment	149,132,508.29	82,952,024.76
Other cash paid relating to financing activities	44,448.34	
Sub-total of cash outflow from financing activities	337,537,956.63	290,733,844.01
Net cash flow from financing activities	5,131,207,043.37	-70,484,024.76

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period (January to September)
<b>IV. Effect on cash and cash equivalents due to changes in foreign exchange rates</b>	-6,460,265.65	-15,144,109.25
<b>V. Net increase in cash and cash equivalents</b>	3,360,336,505.34	-2,452,027,060.99
Add: Balance of cash and cash equivalents at the beginning of the reporting period	1,882,610,587.87	5,449,383,991.97
<b>VI. Balance of cash and cash equivalents at the end of the Reporting Period</b>	5,242,947,093.21	2,997,356,930.98

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Liu Chong

Head of the accounting  
department:  
Li Rong

#### CAUTION STATEMENT

The board of directors wishes to remind investors that the above extracts from the Quarterly Report are prepared on the basis of the Group's internal information and management accounts and have not been reviewed or audited by the auditors. **Investors are cautioned against market risks and should not rely unduly on the extracts from the Quarterly Report stated above. In addition, investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Shipping Container Lines Company Limited**  
**Li Shaode**  
*Chairman*

Shanghai, the PRC  
30 October 2012

*The Board as at the date of this announcement comprises of Mr. Li Shaode, Mr. Xu Lirong, Mr. Huang Xiaowen, Mr. Zhang Guofa and Mr. Zhao Hongzhou, being executive Directors, Mr. Zhang Jianhua, Mr. Wang Daxiong, Mr. Zhang Rongbiao and Mr. Xu Hui, being non-executive Directors, and Mr. Shen Kangchen, Mr. Jim Poon (also known as Pan Zhanyuan), Mr. Shen Zhongying, Mr. Wu Daqi and Ms. Zhang Nan, being independent non-executive Directors.*

\* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and under the English name "China Shipping Container Lines Company Limited".*