

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中海集裝箱運輸股份有限公司
China Shipping Container Lines Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 02866)

2013 FIRST QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC") (being the stock exchange on which the A shares of China Shipping Container Lines Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") are listed), the quarterly report ("**Quarterly Report**") of the Company for the first quarter of 2013 ("**Reporting Period**") will be published on the Shanghai Stock Exchange on 27 April 2013. The financial information set out in the Quarterly Report was prepared in accordance with the Generally Accepted Accounting Principles of the PRC.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§1 IMPORTANT NOTICES

- 1.1** The board of directors, the supervisory committee, the directors, the supervisors and senior management of the Company warrant that there are no false records or misleading statements contained in or material omissions from this report; and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the contents in this report.
- 1.2** All members of the board of directors of the Company attended the board of directors meeting.
- 1.3** The first quarterly financial statements of the Company have not been audited.
- 1.4** Mr. Li Shaode, the person-in-charge of the Company, Mr. Zhang Mingwen, the person overseeing the accounting operations, and Ms. Li Rong, the person-in-charge of the accounting department (chief accountant) have declared and warranted the truthfulness, accuracy and completeness of the financial statements contained in this Quarterly Report.

§2 BASIC INFORMATION OF THE COMPANY

2.1 Principal accounting data and financial indicators

			<i>Currency: RMB</i>
	As at the end of the Reporting Period	As at the end of previous year	Increase/ decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets (<i>RMB</i>)	50,705,523,563.20	51,205,262,886.92	-0.98
Owner's equity (or equity holders' equity) (<i>RMB</i>)	25,839,967,330.84	26,528,576,586.37	-2.60
Net assets per share attributable to equity holders of the Company (<i>RMB/share</i>)	2.21	2.27	-2.64
		From beginning of the year to end of the Reporting Period	Increase/ decrease as compared with the corresponding period of last year (%)
Net cash flow from operating activities (<i>RMB</i>)		-738,383,678.49	54.06
Net cash flow per share from operating activities (<i>RMB/share</i>)		-0.06	54.06

	Reporting Period	From beginning of the year to end of the Reporting Period	Increase/ decrease during the Reporting Period as compared with the corresponding period of last year (%)
Net profit attributable to equity holders of the Company (RMB)	-688,916,384.40	-688,916,384.40	52.60
Basic earnings per share (RMB/share)	-0.0590	-0.0590	52.60
Basic earnings per share, excluding extraordinary gains or losses (RMB/share)	-0.0607	-0.0607	56.33
Diluted earnings per share (RMB/share)	-0.0590	-0.0590	52.60
Weighted average return on net assets (%)	-2.63	-2.63	Increased 3.12 percentage points
Weighted average return on net assets, excluding extraordinary gains or losses (%)	-2.71	-2.71	Increased 3.71 percentage points

Excluding extraordinary gains or losses items and amounts:

Unit: Yuan Currency: RMB

Item	Amount
Gain/loss from disposal of non-current assets	8,831,059.87
Government grants recognized in the income statement for the period (exclusive of those that are closely related to the normal operation of the Company and received in a certain amount or fixed quantity according to the requirements of State policy and State standards)	5,828,514.34
Other non-operating income/expenses excluding the items above	6,096,308.29
Impact of income tax	-328,981.43
Impact of minority interests (after tax)	-290,491.54
Total	<u><u>20,136,409.53</u></u>

2.2 Total number of shareholders at the end of the Reporting Period and the top 10 shareholders of the Company who are not subject to trading moratorium

Unit: share

Total number of shareholders at the end of the Reporting Period (*household*) 408,165

Top 10 shareholders of the Company who are not subject to trading moratorium

Name of shareholders (in full)	Number of shares not subject to trading moratorium held at the end of the Reporting Period	Type
China Shipping (Group) Company	5,361,837,500	A Share
HKSCC NOMINEES LIMITED	3,728,151,091	H Share
Industrial and Commercial Bank of China – Fullgoal CSI 300 Enhanced Index Fund 中國工商銀行股份有限公司 – 富國滬深300增強證券投資基金	39,070,109	A Share
China Construction Bank – Huaxia Youshi Growth Stock Securities Investment Fund 中國建設銀行 – 華夏優勢增長股票型證券投資基金	20,148,495	A Share
ICBC – Baoying Pan-Coastal Regional Growth Equity Securities Investment Fund 中國工商銀行 – 寶盈泛沿海區域增長股票證券投資基金	17,900,000	A Share
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund 中國銀行股份有限公司 – 嘉實滬深300交易型開放式指數證券投資基金	15,886,579	A Share
Huaxia Growth Securities Investment Fund 華夏成長證券投資基金	15,000,000	A Share
National Social Security Fund 412 全國社保基金四一二組合	11,707,203	A Share
China Construction Bank – Huaxia Chengshi Selected Securities Investment Fund 中國建設銀行股份有限公司 – 華夏盛世精選股票型證券投資基金	11,543,330	A Share
National Social Security Fund 102 全國社保基金一零二組合	10,948,700	A Share

§3 SIGNIFICANT EVENTS

3.1 Particulars of material changes in major accounting items and financial indicators of the Company and reasons

Applicable Not Applicable

- 1) The decrease in interests receivable by 40.21% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in the amount of time deposits at the end of the Reporting Period;
- 2) The increase in inventories by 47.44% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to purchasing in advance of fuel during the Reporting Period;
- 3) The increase in advances from customers by 36.59% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in amount received from customers in advance at the end of the Reporting Period;
- 4) The decrease in taxes payable by 70.33% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in input VAT during the Reporting Period resulting in less VAT payable;
- 5) The decrease in interest payable by 34.98% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in interest of borrowings unpaid at the end of the Reporting Period;
- 6) The decrease in business tax and surcharges by 55.66% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in VAT and surcharges payable at the end of the Reporting Period as compared with the corresponding period of last year;
- 7) The decrease in impairment losses of assets by 106.29% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in the balance of accounts receivable at the end of the Reporting Period as compared with the corresponding period of last year;
- 8) The decrease in investment income by 64.43% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit in associates during the Reporting Period as compared with the corresponding period of last year;
- 9) The increase in operating profit by 55.84% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;

- 10) The decrease in non-operating income by 84.17% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in income from port grant and the VAT tax rebates during the Reporting Period;
- 11) The increase in non-operating expenses by 81.02% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in expenditure on donation and pension benefits to retired employees during the Reporting Period as compared with the corresponding period of last year;
- 12) The increase in losses from disposal of non-current assets by 718.60% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of fixed assets during the Reporting Period;
- 13) The increase in total profit by 52.36% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 14) The decrease in income tax expenses by 33.48% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in income tax payable as a result of the decrease in operating profit from terminal subsidiaries of the Company during the Reporting Period;
- 15) The increase in net profit by 52.16% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 16) The increase in net profit attributable to equity holders of the parent company by 52.60% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 17) The decrease in minority interests by 110.69% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit from terminal subsidiaries of the Company during the Reporting Period;
- 18) The increase in basic earnings per share by 52.60% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 19) The increase in total comprehensive income by 51.25% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;
- 20) The increase in total comprehensive income attributable to equity holders of the parent company by 51.69% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period;

- 21) The decrease in total comprehensive income attributable to minority interests by 110.76% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit from terminal subsidiaries of the Company during the Reporting Period;
- 22) The increase in tax rebates by 55.92% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in VAT tax rebates during the Reporting Period;
- 23) The decrease in taxes paid by 65.49% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in taxes paid by the Company during the Reporting Period;
- 24) The increase in net cash flows from operating activities by 54.06% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash received from sales of goods and provision of services by the Company during the Reporting Period as compared with the corresponding period of last year;
- 25) The decrease in cash received from gains in investment by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to dividends declared by the investee not yet received during the Reporting Period;
- 26) The decrease in sub-total of cash inflows from investment activities by 45.21% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash dividends received and cash received from disposal of fixed assets during the Reporting Period as compared with the corresponding period of last year;
- 27) The decrease in cash paid for the purchase and construction of fixed assets, intangible assets and other long term assets by 65.77% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in payment for purchase and construction of vessels during the Reporting Period as compared with the corresponding period of last year;
- 28) The decrease in the sub-total of cash outflows from investment activities by 65.77% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in payment for purchase and construction of vessels during the Reporting Period as compared with the corresponding period of last year;
- 29) The decrease in net cash flows from investment activities by 66.34% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash payment for the purchase and construction of fixed assets, intangible assets and other long term assets during the Reporting Period as compared with the corresponding period of last year;
- 30) The increase in cash inflows from investments by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to the capital contribution made by the shareholders to Lianyungang New Oriental Container Terminal Co., Ltd., a subsidiary of the Company during the Reporting Period;

- 31) The decrease in cash received from borrowings by 86.82% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 32) The decrease in the sub-total of cash inflows from financing activities by 86.82% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 33) The decrease in cash paid for debts by 78.32% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in repayments of bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 34) The increase in cash payments for dividends, profit distribution or interest repayments by 95.43% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the interest payments due and the dividends paid to equity holders during the Reporting Period as compared with the corresponding period of last year;
- 35) The increase in cash dividend paid by subsidiaries to minority shareholders by 55.46% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in dividend paid to minority shareholders during the Reporting Period as compared with the corresponding period of last year;
- 36) The decrease in sub-total of cash outflows from financing activities by 40.05% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in repayment of bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 37) The decrease in net cash flows from financing activities by 91.65% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- 38) The increase in impact on cash caused by changes in foreign exchange rates by 669.61% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the degree of changes in foreign exchange rates during the Reporting Period as compared with the corresponding period of last year;
- 39) The decrease in net increase in the cash and cash equivalents by 127.81% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings during the Reporting Period;

3.2 Analysis and explanation on the progress of significant events and their impact and resolutions

Applicable Not Applicable

3.3 Performance of undertakings given by the Company, the shareholders and the actual controlling person

Applicable Not Applicable

Non-competition undertakings:

On 29 August 2007, China Shipping (Group) Company (“**China Shipping**”), the controlling shareholder of the Company made non-competition undertakings to the Company that:

1. it shall, or shall procure the subsidiaries controlled by it, to take effective steps not to engage in or participate in any business which may compete with the container shipping business or related businesses currently carried on by the Company and/or any subsidiaries controlled by the Company, nor to hold any right or interest in the said businesses. If there is an opportunity for China Shipping or any subsidiaries controlled by it to participate in any container shipping business or related businesses currently principally engaged in by the Company and/or any subsidiaries controlled by it, or in any project in relation to the businesses in which the Company and/or any subsidiaries controlled by it shall in the future principally engage, China Shipping shall, or shall procure the subsidiaries controlled by it, to grant to the Company or any subsidiaries controlled by it the priority to participate in the said business or project.
2. China Shipping will fully indemnify the Company and/or the subsidiaries controlled by the Company against all losses, damage and costs incurred by the Company and/or the subsidiaries controlled by the Company as a result of any breach of the undertakings by China Shipping and/or the subsidiaries controlled by it set forth above.

During the Reporting Period, China Shipping did not breach the undertakings as stated above.

3.4 Disclosure as to, and reason for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of next year to the end of the next Reporting Period or any significant changes in profit as compared with that of the corresponding period of last year

Applicable Not Applicable

3.5 Implementation of cash dividends distribution policy during the Reporting Period

There was no cash dividends distribution during the Reporting Period.

§4 APPENDIX

4.1

Consolidated Balance Sheet

Prepared by: China Shipping Container Lines
Company Limited

31 March 2013

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and bank balances	8,087,056,983.11	8,831,970,235.81
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held-for-trading		
Bills receivable	202,028,538.26	193,910,219.30
Accounts receivable	2,055,908,517.02	2,069,789,660.84
Funds paid in advance	157,479,136.05	135,061,951.55
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	48,901,621.57	81,792,428.83
Dividends receivable	1,228,221.33	1,227,976.84
Other receivables	171,660,797.78	162,207,929.95
Purchases of resold financial assets		
Inventories	1,825,390,008.65	1,238,029,690.27
Non-current assets due within one year		
Other current assets	119,268,929.30	210,120,343.94
Total current assets	12,668,922,753.07	12,924,110,437.33
Non-current assets:		
Entrusted loans and advances granted		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	1,990,618,009.27	1,985,643,473.82
Investment property		
Fixed assets	31,410,456,085.19	31,685,139,933.16
Construction in progress	4,007,196,295.51	3,976,206,641.92
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	114,569,528.57	116,690,819.49
Development expenditure		
Goodwill		
Long-term deferred expenses	16,914,154.48	20,612,626.48
Deferred income tax assets	496,846,737.11	496,858,954.72
Other non-current assets		
Total non-current assets	38,036,600,810.13	38,281,152,449.59
Total assets	50,705,523,563.20	51,205,262,886.92

Item	Closing balance	Opening balance
Current liabilities:		
Short term borrowings		
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements funds		
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	3,496,899,758.69	3,883,845,393.25
Funds received in advance	118,206,443.35	86,538,856.44
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	147,165,715.37	186,455,388.41
Taxes payable	14,991,104.71	50,521,630.82
Interest payable	98,296,551.96	151,170,900.03
Dividend payable	2,490,116.38	2,490,116.38
Other payables	350,279,682.69	316,388,407.14
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for securities underwriting		
Non-current liabilities due within one year	1,883,765,199.33	1,647,905,868.69
Other current liabilities		
Total current liabilities	6,112,094,572.48	6,325,316,561.16
Non-current liabilities:		
Long term borrowings	15,769,367,587.59	15,363,812,039.39
Bonds payable	1,789,078,408.56	1,789,078,408.56
Long term payables	219,060,660.26	228,384,377.40
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities	10,789.01	10,789.01
Other non-current liabilities		
Total non-current liabilities	17,802,517,445.42	17,406,285,614.36
Total liabilities	23,914,612,017.90	23,731,602,175.52
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,172,550,403.58	17,172,550,403.58
Less: Treasury shares		
Special reserve	30,129,193.51	2,228,598.79
Surplus reserve	1,362,073,031.79	1,362,073,031.79
General risk provision		
Retained earnings	-3,072,750,644.49	-2,383,834,260.09
Foreign currency translation differences	-1,335,159,653.55	-1,307,566,187.70
Total equity attributable to the owner of the parent company	25,839,967,330.84	26,528,576,586.37
Minority interests	950,944,214.46	945,084,125.03
Total owners' equity	26,790,911,545.30	27,473,660,711.40
Total liabilities and owners' equity	50,705,523,563.20	51,205,262,886.92

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

Balance Sheet of the Parent Company

*Prepared by: China Shipping Container Lines
Company Limited*

31 March 2013

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Cash and bank balances	4,164,073,255.20	4,225,896,558.46
Financial assets held-for-trading		
Bills receivable	137,947,853.26	144,678,754.05
Accounts receivable	1,155,236,376.73	1,101,506,551.84
Funds paid in advance		
Interests receivable	46,663,250.00	81,106,444.00
Dividends receivable	244.49	245.13
Other receivables	492,808,816.61	397,642,818.94
Inventories	908,425,302.68	493,745,642.30
Non-current assets due within one year		
Other current assets	119,268,929.30	209,547,945.51
Total current assets	7,024,424,028.27	6,654,124,960.23
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	14,747,393,370.72	14,738,396,422.30
Investment property		
Fixed assets	16,494,848,497.63	16,687,726,102.16
Construction in progress	1,285,583,471.95	1,269,024,463.40
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	21,483,153.66	22,083,923.51
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	491,888,604.94	491,888,604.94
Other non-current assets		
Total non-current assets	33,041,197,098.90	33,209,119,516.31
Total assets	40,065,621,127.17	39,863,244,476.54

Item	Closing balance	Opening balance
Current liabilities:		
Short term borrowings	814,957,000.00	817,115,000.00
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	2,469,714,013.41	2,098,397,683.68
Funds received in advance		
Staff remuneration payable	89,777,027.22	90,680,593.89
Taxes payable	251,195.06	-1,090,857.13
Interest payable	69,007,277.12	120,486,263.65
Dividend payable		
Other payables	3,098,568,892.53	2,889,891,166.44
Non-current liabilities due within one year	12,571,000.00	12,571,000.00
Other current liabilities		
Total current liabilities	6,554,846,405.34	6,028,050,850.53
Non-current liabilities:		
Long term borrowings	2,921,495,100.00	2,923,968,500.00
Bonds payable	1,789,078,408.56	1,789,078,408.56
Long term payables		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	4,735,573,508.56	4,738,046,908.56
Total liabilities	11,290,419,913.90	10,766,097,759.09
Shareholders' equity:		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,296,536,619.43	17,296,536,619.43
Less: Treasury shares		
Special reserve	24,915,620.20	449,186.15
Surplus reserve	1,355,762,889.20	1,355,762,889.20
General risk provision		
Retained earnings	-1,585,138,915.56	-1,238,726,977.33
Total shareholders' equity	28,775,201,213.27	29,097,146,717.45
Total liabilities and shareholders' equity	40,065,621,127.17	39,863,244,476.54

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

4.2

Consolidated Income Statement

Prepared by: China Shipping Container Lines
Company Limited

January to March 2013

Unit: RMB

Item	Amount for the Reporting Period	Amount for the same period last year
I. Total operating revenue	7,931,248,891.08	6,454,631,795.87
Including: Revenue from operations	7,931,248,891.08	6,454,631,795.87
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total cost of sales	8,624,001,815.43	8,067,269,254.62
Including: Operating cost	8,314,903,024.51	7,757,641,925.57
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance deposits		
Policyholder dividend expenses		
Reinsurance costs		
Business tax and surcharges	11,202,733.37	25,264,242.75
Selling expenses		
Administrative expenses	231,217,600.08	210,745,046.37
Finance costs	85,037,737.00	71,087,189.19
Asset impairment losses	-159,279.53	2,530,850.74
Add: Gains from changes in fair value (loss is represented by “-”)		
Investment income	4,715,495.42	13,256,339.52
Including: Gains from investment in associates and joint ventures	4,715,495.42	13,256,339.52
Gains from foreign currency exchange (loss is represented by “-”)		

Item	Amount for the Reporting Period	Amount for the same period last year
III. Profit from operations (loss is represented by “-”)	-706,237,428.93	-1,599,381,119.23
Add: Non-operating income	27,323,739.49	172,625,326.86
Less: Non-operating expense	1,057,793.96	584,365.44
Including: Loss from disposal of non-current assets	70,157.09	8,570.39
IV. Total profit (total loss is represented by “-”)	-679,971,483.40	-1,427,340,157.81
Less: Income tax expenses	10,119,296.55	15,213,166.90
V. Net profit (net loss is represented by “-”)	-690,090,779.95	-1,442,553,324.71
Net profit attributable to equity holders of the parent company	-688,916,384.40	-1,453,534,402.09
Minority interests	-1,174,395.55	10,981,077.38
VI. Earnings per share		
(I) Basic earnings per share	-0.0590	-0.1244
(II) Diluted earnings per share	-0.0590	-0.1244
VII. Other comprehensive income	-27,600,689.23	-29,488,951.66
VIII. Total comprehensive income	-717,691,469.18	-1,472,042,276.37
Total comprehensive income attributable to equity holders of the parent company	-716,509,850.25	-1,483,023,353.75
Total comprehensive income attributable to minority interests	-1,181,618.93	10,981,077.38

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

Income Statement of the Parent Company

Prepared by: *China Shipping Container Lines
Company Limited*

January to March 2013

Unit: RMB

Item	Amount for the Reporting Period	Amount for the same period last year
I. Revenue from operations	3,433,763,357.94	3,334,001,522.53
Less: Operating cost	3,667,377,643.00	4,145,905,530.51
Business tax and surcharges	6,108,880.09	7,529,620.86
Selling expenses		
Administrative expenses	112,316,835.00	96,859,574.59
Finance costs	8,507,260.63	25,645,398.89
Asset impairment losses	-679,373.30	
Add: Gains from changes in fair value (loss is represented by “-”)		
Investment income (loss is represented by “-”)	8,996,948.42	11,013,041.00
Including: Gains from investment in associates and joint ventures		
II. Profit from operations (loss is represented by “-”)	-350,870,939.06	-930,925,561.32
Add: Non-operating income	5,325,549.11	142,227,363.49
Less: Non-operating expense	866,548.28	493,417.88
Including: Loss from disposal of non-current assets		1,298.00
III. Total profit (total loss is represented by “-”)	-346,411,938.23	-789,191,615.71
Less: Income tax expenses		
IV. Net profit (net loss is represented by “-”)	-346,411,938.23	-789,191,615.71
V. Earnings per share		
(I) Basic earnings per share		
(II) Diluted earnings per share		
VI. Other comprehensive income		
VII. Total comprehensive income	-346,411,938.23	-789,191,615.71

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

4.3

Consolidated Cash Flow Statement

Prepared by: China Shipping Container Lines
Company Limited

January to March 2013

Unit: RMB

Item	Amount for the Reporting Period	Amount for the same period last year
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	8,310,197,572.12	6,882,853,035.72
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, handling charges and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchases business fund		
Tax rebates	1,100,531.94	705,844.89
Other cash received from activities related to operation	155,542,707.22	139,114,902.58
Sub-total of cash inflows from operating activities	8,466,840,811.28	7,022,673,783.19
Cash paid for goods purchased and service rendered	8,375,213,598.93	7,793,122,518.74
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Cash payment for interest, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	529,195,312.53	448,306,998.45
Taxes paid	47,209,482.38	136,795,369.01
Other cash paid for activities related to operation	253,606,095.93	251,610,230.01
Sub-total of cash outflow from operating activities	9,205,224,489.77	8,629,835,116.21
Net cash flows from operating activities	-738,383,678.49	-1,607,161,333.02

Item	Amount for the Reporting Period	Amount for the same period last year
II. Cash flow from investment activities:		
Cash received from disposal of investments		11,250,000.00
Cash received from gains in investments		11,250,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	18,774,900.75	23,019,128.73
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received related to investment activities		
Sub-total of cash inflows from investment activities	18,774,900.75	34,269,128.73
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	432,467,301.61	1,263,415,077.28
Cash paid for investment		
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities		
Sub-total of cash outflow from investment activities	432,467,301.61	1,263,415,077.28
Net cash flow from investment activities	-413,692,400.86	-1,229,145,948.55
III. Cash flow from financing activities:		
Proceeds received from investments	12,150,000.00	
Including: Proceeds received by subsidiaries from minority shareholders' investment	12,150,000.00	
Cash received from borrowings	806,257,368.00	6,117,642,023.20
Cash received from issue of bonds		
Other cash received related to financing activities		
Sub-total of cash inflow from financing activities	818,407,368.00	6,117,642,023.20
Cash paid for repayment of debts	93,655,986.14	432,031,642.01
Cash payments for dividend and profit distribution or interest repayment	213,165,158.45	109,076,537.56
Including: Dividend and profit paid by subsidiaries to minority shareholders	5,634,725.60	3,624,563.50
Other cash paid related to financing activities	50,492,223.93	54,888,314.25
Sub-total of cash outflow from financing activities	357,313,368.52	595,996,493.82
Net cash flow from financing activities	461,093,999.48	5,521,645,529.38
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates	-53,931,172.83	-7,007,560.11
V. Net increase in cash and cash equivalents	-744,913,252.70	2,678,330,687.70
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	8,830,970,235.81	7,073,272,758.43
VI. Balance of cash and cash equivalents at the end of the Reporting Period	8,086,056,983.11	9,751,603,446.13

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

Cash Flow Statement of the Parent Company

Prepared by: *China Shipping Container Lines
Company Limited*

January to March 2013

Unit: RMB

Item	Amount for the Reporting Period	Amount for the same period last year
I. Cash flow from operating activities:		
Cash received from sales of goods and provision of services	1,957,054,276.61	1,748,397,837.40
Tax rebates		
Other cash received from activities related to operation	267,323,821.91	259,602,610.97
Sub-total of cash inflow from operating activities	2,224,378,098.52	2,008,000,448.37
Cash paid for goods purchased and service rendered	1,864,416,317.58	2,266,890,089.19
Cash paid to and on behalf of employees	247,329,466.05	216,183,979.58
Taxes paid	6,780,786.95	76,706,407.78
Other cash paid for activities related to operation	46,139,180.06	64,145,965.94
Sub-total of cash outflow from operating activities	2,164,665,750.64	2,623,926,442.49
Net cash flow from operating activities	59,712,347.88	-615,925,994.12
II. Cash flow from investment activities:		
Cash received from disposal of investments		
Cash received from gains in investments		11,250,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received related to investment activities		
Sub-total of cash inflow from investment activities		11,250,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	6,695,718.34	285,118,819.65
Cash paid for investment		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities		
Sub-total of cash outflow from investment activities	6,695,718.34	285,118,819.65
Net cash flow from investment activities	-6,695,718.34	-273,868,819.65

Item	Amount for the Reporting Period	Amount for the same period last year
III. Cash flow from financing activities:		
Proceeds received from investments		
Cash received from borrowings		4,524,600,000.00
Cash received from issue of bonds		
Other cash received related to financing activities		
Sub-total of cash inflow from financing activities		4,524,600,000.00
Cash paid for repayment of debts		
Cash payments for dividend and profit distribution or interest repayment	108,818,663.90	6,341,047.66
Other cash paid related to financing activities	3,969,393.09	
Sub-total of cash outflow from financing activities	112,788,056.99	6,341,047.66
Net cash flow from financing activities	-112,788,056.99	4,518,258,952.34
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates	-2,051,875.81	-5,814,839.52
V. Net increase in cash and cash equivalents	-61,823,303.26	3,622,649,299.05
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	4,225,896,558.46	1,882,610,587.87
VI. Balance of cash and cash equivalents at the end of the Reporting Period	4,164,073,255.20	5,505,259,886.92

Legal representative:
Li Shaode

Person-in-charge of
accounting affairs:
Zhang Mingwen

Head of the accounting
department:
Li Rong

CAUTION STATEMENT

The board of directors wishes to remind investors that the above extracts from the Quarterly Report are prepared on the basis of the Group's internal information and management accounts and have not been reviewed or audited by the auditors. **Investors are cautioned against market risks and should not rely unduly on the extracts from the Quarterly Report stated above. In addition, investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
China Shipping Container Lines Company Limited
Li Shaode
Chairman

Shanghai, the PRC
26 April 2013

The Board as at the date of this announcement comprises of Mr. Li Shaode, Mr. Xu Lirong, Mr. Huang Xiaowen, Mr. Zhang Guofa and Mr. Zhao Hongzhou, being executive Directors, Mr. Zhang Jianhua, Mr. Wang Daxiong, Mr. Ding Nong, Mr. Zhang Rongbiao and Mr. Xu Hui, being non-executive Directors, and Mr. Shen Kangchen, Mr. Jim Poon (also known as Pan Zhanyuan), Mr. Shen Zhongying, Mr. Wu Daqi and Ms. Zhang Nan, being independent non-executive Directors.

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and under the English name "China Shipping Container Lines Company Limited".*