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中海集裝箱運輸股份有限公司  
**China Shipping Container Lines Company Limited**\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 02866)**

## **2013 THIRD QUARTERLY REPORT**

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC") (being the stock exchange on which the A shares of China Shipping Container Lines Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") are listed), the quarterly report ("**Quarterly Report**") of the Company for the third quarter of 2013 ("**Reporting Period**") will be published on the Shanghai Stock Exchange on 30 October 2013. The financial information set out in the Quarterly Report was prepared in accordance with the Generally Accepted Accounting Principles of the PRC.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **§1 IMPORTANT NOTICES**

- 1.1** The board of directors, the supervisory committee, the directors, the supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of this Quarterly Report and that there are no false records or misleading statements contained therein or material omissions; and severally and jointly accept legal responsibility.
- 1.2** All members of the board of directors of the Company attended the board of directors meeting.
- 1.3**

Name of the person-in-charge of the Company	Li Shaode
Name of the person-in-charge of accounting affairs	Zhang Mingwen
Name of the head of the accounting department (officer in charge of accounting)	Li Rong

Li Shaode, the person-in-charge of the Company, Zhang Mingwen, the person-in-charge of accounting affairs, and Li Rong, the head of the accounting department (officer in charge of accounting) have declared and warranted the truthfulness, accuracy and completeness of the financial statements contained in this Quarterly Report.

- 1.4** The financial statements contained in this Quarterly Report have not been audited.

## 2. CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS

### 2.1 Principal financial data

Unit: Yuan Currency: RMB

	As at the end of the Reporting Period	As at the end of previous year	Increase/decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets	50,885,449,620.48	51,205,262,886.92	-0.62
Net assets attributable to equity holders of the Company	24,678,483,802.88	26,528,576,586.37	-6.97
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of last year (%)
Net cash flow from operating activities	-935,139,033.46	-444,188,312.40	N/A
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of last year (%)
Revenue	24,814,125,556.77	24,599,165,404.99	0.87
Net profit attributable to equity holders of the Company	-1,669,626,696.36	-289,932,776.82	N/A
Net profit attributable to equity holders of the Company, excluding extraordinary gains or losses	-1,747,765,348.58	-504,152,575.93	N/A
Weighted average return on net assets (%)	-6.52	-1.12	Decreased 5.4 percentage points
Basic earnings per share (Yuan/share)	-0.1429	-0.0248	N/A
Diluted earnings per share (Yuan/share)	-0.1429	-0.0248	N/A

Excluding extraordinary gains or losses items and amounts:

Unit: Yuan Currency: RMB

Item	Amount for the Reporting Period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)
Gain/loss from disposal of non-current assets	-27,882,809.10	-14,951,586.63
Government grants recognized in the income statement for the period (exclusive of those that are closely related to the normal operation of the Company and received in a certain amount or fixed quantity according to the requirements of State policy and State standards)	80,376,367.34	97,588,733.30
Other non-operating income/expenses excluding the items above	-179,573.89	4,513,779.06
Impact of income tax	-5,034,858.85	-7,144,984.66
Impact of gains or losses of minority shareholders (after tax)	-436,680.43	-1,867,288.85
<b>Total</b>	<b>46,842,445.07</b>	<b>78,138,652.22</b>

## 2.2 Total number of shareholders at the end of the Reporting Period, the top 10 shareholders and the top 10 shareholders who are not subject to trading moratorium

Unit: share

Total number of shareholders (household) 413,939

### Top 10 shareholders

Name of shareholders	Nature of shareholders	Shareholding (%)	Total number of shares	Number of shares subject to trading moratorium	Number of shares pledged or frozen
China Shipping (Group) Company	State-owned corporation	45.89	5,361,837,500	0	Nil
HKSCC NOMINEES LIMITED	Offshore corporation	31.91	3,727,883,941	0	Unknown
Account No. 2 of the National Council for Social Security Fund 全國社會保障基金理事會轉持二戶	State-owned corporation	2.00	233,662,500	233,662,500	Unknown

Name of shareholders	Nature of shareholders	Shareholding (%)	Total number of shares	Number of shares subject to trading moratorium	Number of shares pledged or frozen
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund 中國銀行股份有限公司 – 嘉實滬深300交易型開放式指數證券投資基金	Other	0.12	13,562,035	0	Pledged or frozen 1000 Shares
Industrial and Commercial Bank of China – Huaxia Hushen 300 Trading Open-end Index Securities Investment Fund 中國工商銀行股份有限公司 – 華夏滬深300交易型開放式指數證券投資基金	Other	0.08	8,810,200	0	Unknown
Shen Fuxing	Domestic natural person	0.07	8,328,672	0	Unknown
Xu Kaidong	Domestic natural person	0.07	7,700,000	0	Unknown
Industrial and Commercial Bank of China – Huatai-PineBridge CSI 300 Open-end Trading Index Securities Investment Fund 中國工商銀行股份有限公司 – 華泰柏瑞滬深300交易型開放式指數證券投資基金	Other	0.06	7,238,183	0	Unknown
China Asset Management (Hong Kong) Limited – ChinaAMC CSI 300 Index ETF 華夏基金(香港)有限公司 – 華夏滬深300指數ETF	Other	0.04	4,618,994	0	Unknown
Zheng Zhaowei	Domestic natural person	0.04	4,593,992	0	Unknown

## Top 10 shareholders who are not subject to trading moratorium

Name of shareholders (in full)	Number of shares not subject to trading moratorium held at the end of the Reporting Period	Type
China Shipping (Group) Company	5,361,837,500	A Share
HKSCC NOMINEES LIMITED	3,727,883,941	H Share
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund 中國銀行股份有限公司 – 嘉實滬深300交易型 開放式指數證券投資基金	13,562,035	A Share
Industrial and Commercial Bank of China – Huaxia Hushen 300 Trading Open-end Index Securities Investment Fund 中國工商銀行股份有限公司 – 華夏 滬深300交易型開放式指數證券投資基金	8,810,200	A Share
Shen Fuxing	8,328,672	A Share
Xu Kaidong	7,700,000	A Share
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Open-end Trading Index Securities Investment Fund 中國工商銀行股份有限公司 – 華泰柏瑞 滬深300交易型開放式指數證券投資基金	7,238,183	A Share
China Asset Management (Hong Kong) Limited – ChinaAMC CSI 300 Index ETF 華夏基金(香港)有限公司 – 華夏滬深300指數ETF	4,618,994	A Share
Zheng Zhaowei	4,593,992	A Share
Shao Na	3,617,718	A Share

Explanation of the connected relationship or acting in concert relationship among the above shareholders:

- (1) The shares held by China Shipping (Group) Company were not pledged, frozen or under custody and etc. during the Reporting Period.
- (2) HKSCC NOMINEES LIMITED is a private company, the main business of which is holding shares for other companies or individuals.
- (3) In 2008, Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd., further acquired 132,882,000 H shares in the Company. Such shares were registered in the name of HKSCC NOMINEES LIMITED and accounted for approximately 1.14% of the total issued shares of the Company as at the end of the Reporting Period. As China Shipping (HK) Holdings Co., Ltd. is a wholly-owned subsidiary of China Shipping (Group) Company Limited, China Shipping (Group) Company was deemed to be interested in 132,882,000 H shares in the Company in 2008.

In 2012, Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd., further acquired 51,879,000 H shares in the Company. Such shares were registered in the name of HKSCC NOMINEES LIMITED and accounted for approximately 0.44% of the total issued shares of the Company as at the end of the Reporting

Period. As China Shipping (HK) Holdings Co., Ltd. is a wholly-owned subsidiary of China Shipping (Group) Company Limited, China Shipping (Group) Company was deemed to be interested in 51,879,000 H shares in the Company in 2012.

As at the end of the Reporting Period, Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd., held an aggregate amount of 184,761,000 H shares in the Company. Such shares accounted for approximately 4.93% of H share capital and approximately 1.58% of the total share capital of the Company as at the end of the Reporting Period. As China Shipping (HK) Holdings Co., Ltd. is a wholly-owned subsidiary of China Shipping (Group) Company Limited, China Shipping (Group) Company was deemed to be interested in 184,761,000 H shares in the Company as at the end of the Reporting Period.

- (4) The Company was not notified of any connected relationship or acting in concert relationship among the above shareholders.

### **3. SIGNIFICANT EVENTS**

#### **3.1 Particulars of material changes in major accounting items and financial indicators of the Company and reasons**

Applicable       Not Applicable

- (1) The increase in dividends receivable by 547.92% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in dividends receivable from associates during the Reporting Period as compared with the corresponding period of last year;
- (2) The decrease in other current assets by 51.23% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in input VAT pending set-off during the Reporting Period as compared with the corresponding period of last year;
- (3) The increase in short-term borrowings by 100% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to new current bank loans and issuance of commercial paper during the Reporting Period;
- (4) The decrease in interest payable by 30.83% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in unpaid interest of borrowings at the end of the Reporting Period;
- (5) The increase in dividends payable by 4,477.90% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in dividends payable to associates during the Reporting Period as compared with the corresponding period of last year;
- (6) The decrease in non-current liabilities due within one year by 43.65% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in long-term borrowings due within one year at the end of the Reporting Period;
- (7) The increase in special reserves by 195.02% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in safety production fees balance at the end of the Reporting Period as compared to the beginning of the Reporting Period;

- (8) The decrease in retained earnings by 70.06% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in operating loss during the Reporting Period;
- (9) The decrease in business tax and surcharges by 50.47% during the Reporting Period as compared with the corresponding period of last year was mainly due to the full implementation of paying VAT instead of business tax, leading to the decrease in business tax and surcharges payable at the end of the Reporting Period as compared with the corresponding period of last year;
- (10) The decrease in impairment losses of assets by 63.70% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in the rate of increase in accounts receivable at the end of the Reporting Period as compared with the corresponding period of last year;
- (11) The decrease in operating profit by 72.08% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (12) The decrease in non-operating income by 31.74% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in income from port grant during the Reporting Period;
- (13) The increase in non-operating expenses by 112.18% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in losses from disposal of fixed assets and pension benefits to retired employees during the Reporting Period as compared with the corresponding period of last year;
- (14) The increase in losses from disposal of non-current assets by 228.52% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in losses from disposal of fixed assets during the Reporting Period;
- (15) The relatively substantial decrease in total profit during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (16) The increase in income tax expenses by 111.50% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in provision for deferred income tax assets in the corresponding period of last year;
- (17) The relatively substantial decrease in net profit during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (18) The relatively substantial decrease in net profit attributable to equity holders of the parent company during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period;

- (19) The decrease in gains or losses of minority shareholders by 95.04% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit from terminal subsidiaries of the Company during the Reporting Period as compared with the corresponding period of last year;
- (20) The relatively substantial decrease in basic earnings per share during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (21) The decrease in other comprehensive income by 690.58% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in currency translation differences during the Reporting Period;
- (22) The relatively substantial decrease in total comprehensive income during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (23) The relatively substantial decrease in total comprehensive income attributable to equity holders of the parent company during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (24) The decrease in total comprehensive income attributable to minority shareholders by 95.22% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in operating profit from terminal subsidiaries of the Company during the Reporting Period as compared with the corresponding period of last year;
- (25) The increase in tax rebates by 244.52% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash derived from VAT tax rebates during the Reporting Period as compared with the corresponding period of last year;
- (26) The decrease in net cash flows from operating activities by 110.53% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash used in purchasing goods and paying for services received by the Company during the Reporting Period as compared with the corresponding period of last year;
- (27) The increase in cash received from gains in investment by 100.00% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in dividends received from the investees during the Reporting Period as compared with the corresponding period of last year;
- (28) The increase in net cash from disposal of fixed assets, intangible assets and other long term assets by 33.66% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash from disposal of fixed assets during the Reporting Period as compared with the corresponding period of last year;



- (29) The increase in sub-total of cash inflows from investment activities by 45.68% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash dividends received and cash received from disposal of fixed assets during the Reporting Period as compared with the corresponding period of last year;
- (30) The increase in cash paid for investment by 110.20% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash paid for capital contributions in associates during the Reporting Period as compared with the corresponding period of last year;
- (31) The decrease in cash received from borrowings by 56.59% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in new bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- (32) The decrease in the sub-total of cash inflows from financing activities by 56.36% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in new bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- (33) The increase in cash dividend paid by subsidiaries to minority shareholders by 167.11% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in dividend paid to minority shareholders during the Reporting Period as compared with the corresponding period of last year;
- (34) The decrease in cash paid for other related financing activities by 31.69% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in payment made for other financing costs during the Reporting Period as compared with the corresponding period of last year;
- (35) The decrease in net cash flows from financing activities by 73.49% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in the net growth of borrowings during the Reporting Period as compared with the corresponding period of last year;
- (36) The decrease in impact on cash caused by changes in foreign exchange rates by 400.79% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in the degree of depreciation of US dollars against the Renminbi during the Reporting Period;
- (37) The decrease in the net increase of cash and cash equivalents by 111.65% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings during the Reporting Period as compared with the corresponding period of last year;
- (38) The decrease in the balance of cash and cash equivalents by 32.69% at the end of the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in bank borrowings as compared with the corresponding period of last year.

### 3.2 Analysis of the development of important events and their impacts and solutions

Applicable       Not Applicable

The Company intended to transfer its 100% equity interest in China Shipping Terminal Development Co., Ltd. (“CSTD”), a wholly-owned subsidiary of the Company, to China Shipping Terminal Development (H.K.) Co., Ltd. (“CSTD HK”) (the “Equity Transfer”). CSTD HK is a subsidiary of China Shipping (Group) Company (“China Shipping”), which is the controlling shareholder of the Company. As consideration for the Equity Transfer, CSTD HK will issue shares to the Company. Meanwhile, China Shipping (HK) Holdings Co., Ltd., the shareholder of CSTD HK, will inject new capital into CSTD HK by cash contribution in Hong Kong dollars (the “Transaction”).

The Transaction will consolidate China Shipping’s port business and assets into one platform, which will result in economies of scale. The port business will receive more support from China Shipping in terms of financial resources, management and operation and it will have a better development while allowing the Company to focus on the development of its container transportation business. The parties to the Transaction agreed that the appraised net asset value of 100% equity interest of CSTD as of 30 June 2013 issued by China Tong Cheng Assets Appraisal Co., Ltd after approval by the State-owned Assets Supervision and Administration Commission of the State Council of the PRC (“SASAC”) as the consideration for the Equity Transfer. Based on the current asset appraisal report before SASAC’s approval, the equity transfer price for the Transaction is RMB3,418,357,000. The board of directors of the Company estimates that the Transaction will bring approximately RMB870 million profit before tax to the Company.

For more details, please refer to the discloseable and connected transaction announcement of the Company dated 11 October 2013.

### 3.3 Performance of undertakings given by the Company and the shareholders with shareholding of more than 5%

Applicable       Not Applicable

Non-competition undertakings: On 29 August 2007, China Shipping, the controlling shareholder of the Company made non-competition undertakings to the Company that:

1. it shall, or shall procure the subsidiaries controlled by it, to take effective steps not to engage in or participate in any business which may compete with the container shipping business or related businesses currently carried on by the Company or any subsidiaries controlled by the Company, nor to hold any right or interest in the said businesses. If there is an opportunity for China Shipping or any subsidiaries controlled by it to participate in any container shipping business or related businesses currently principally engaged in by the Company or any subsidiaries controlled by it, or in any project in relation to the businesses in which the Company or any subsidiaries controlled by it shall in the future principally engage, China Shipping shall, or shall procure the subsidiaries controlled by it, to grant to the Company or any subsidiaries controlled by it the priority to participate in the said business or project.

2. China Shipping will fully indemnify the Company and/or the subsidiaries controlled by the Company against all losses, damage and costs incurred by the Company as a result of any breach of the undertakings by China Shipping and/or the subsidiaries controlled by it set forth above.

During the Reporting Period, China Shipping did not breach the undertakings as stated above.

**3.4 Disclosure as to, and reason for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of next year to the end of the next Reporting Period or any significant changes in profit as compared with that of the corresponding period of last year**

Applicable       Not Applicable

**§4 APPENDIX**

**4.1**

**Consolidated Balance Sheet**

*Prepared by: China Shipping Container Lines  
Company Limited*

*30 September 2013*

*Unit: Yuan      Currency: RMB*

*Audit type: Unaudited*

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Current assets:</b>		
Cash and bank balances	8,231,460,569.34	8,831,970,235.81
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held-for-trading		
Bills receivable	242,046,292.23	193,910,219.30
Accounts receivable	2,517,979,445.59	2,069,789,660.84
Funds paid in advance	153,934,777.11	135,061,951.55
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	64,832,898.63	81,792,428.83
Dividends receivable	7,956,262.14	1,227,976.84
Other receivables	140,989,890.95	162,207,929.95
Purchases of resold financial assets		
Inventories	1,208,430,252.10	1,238,029,690.27
Non-current assets due within one year		
Other current assets	102,473,463.50	210,120,343.94
<b>Total current assets</b>	<b>12,670,103,851.59</b>	<b>12,924,110,437.33</b>
<b>Non-current assets:</b>		
Loans and advances granted		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	2,009,365,995.46	1,985,643,473.82

Item	Closing balance	Opening balance
Investment property		
Fixed assets	32,256,074,692.91	31,685,139,933.16
Construction in progress	3,323,955,879.20	3,976,206,641.92
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	110,026,327.51	116,690,819.49
Development expenditure		
Goodwill		
Long-term deferred expenses	18,009,444.81	20,612,626.48
Deferred income tax assets	497,913,429.00	496,858,954.72
Other non-current assets		
<b>Total non-current assets</b>	<b>38,215,345,768.89</b>	<b>38,281,152,449.59</b>
<b>Total assets</b>	<b>50,885,449,620.48</b>	<b>51,205,262,886.92</b>
<b>Current liabilities:</b>		
Short term borrowings	2,643,716,000.00	
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements funds		
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	3,307,141,874.07	3,883,845,393.25
Funds received in advance	106,646,728.02	86,538,856.44
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	178,166,843.22	186,455,388.41
Taxes payable	48,273,077.06	50,521,630.82
Interest payable	104,565,337.42	151,170,900.03
Dividend payable	113,995,019.22	2,490,116.38
Other payables	223,990,503.32	316,388,407.14
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for securities underwriting		
Non-current liabilities due within one year	928,577,757.84	1,647,905,868.69
Other current liabilities		
<b>Total current liabilities</b>	<b>7,655,073,140.17</b>	<b>6,325,316,561.16</b>
<b>Non-current liabilities:</b>		
Long term borrowings	15,643,163,571.74	15,363,812,039.39
Bonds payable	1,790,916,831.06	1,789,078,408.56
Long term payables	231,671,660.30	228,384,377.40
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities	10,789.01	10,789.01
Other non-current liabilities	7,421.71	
<b>Total non-current liabilities</b>	<b>17,690,770,273.82</b>	<b>17,406,285,614.36</b>
<b>Total liabilities</b>	<b>25,345,843,413.99</b>	<b>23,731,602,175.52</b>

Item	Closing balance	Opening balance
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,172,550,403.58	17,172,550,403.58
Less: treasury shares		
Special reserve	6,574,801.25	2,228,598.79
Surplus reserve	1,362,073,031.79	1,362,073,031.79
General risk provision		
Retained earnings	-4,053,934,258.40	-2,383,834,260.09
Foreign currency translation differences	-1,491,905,175.34	-1,307,566,187.70
<b>Total equity attributable to the owner of the parent company</b>	<b>24,678,483,802.88</b>	<b>26,528,576,586.37</b>
<b>Minority interests</b>	<b>861,122,403.61</b>	<b>945,084,125.03</b>
<b>Total owners' equity</b>	<b>25,539,606,206.49</b>	<b>27,473,660,711.40</b>
<b>Total liabilities and owners' equity</b>	<b>50,885,449,620.48</b>	<b>51,205,262,886.92</b>

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

### Balance Sheet of the Parent Company

Prepared by: China Shipping Container Lines  
Company Limited

30 September 2013

Unit: Yuan Currency: RMB

Audit type: Unaudited

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and bank balances	5,018,619,862.82	4,225,896,558.46
Financial assets held-for-trading		
Bills receivable	146,141,969.56	144,678,754.05
Accounts receivable	1,617,851,303.54	1,101,506,551.84
Funds paid in advance		
Interests receivable	63,585,556.00	81,106,444.00
Dividends receivable	239.77	245.13
Other receivables	96,885,695.49	397,642,818.94
Inventories	553,966,714.78	493,745,642.30
Non-current assets due within one year		
Other current assets	65,646,240.03	209,547,945.51
<b>Total current assets</b>	<b>7,562,697,581.99</b>	<b>6,654,124,960.23</b>

Item	Closing balance	Opening balance
<b>Non-current assets:</b>		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	14,751,791,096.21	14,738,396,422.30
Investment property		
Fixed assets	17,515,211,638.49	16,687,726,102.16
Construction in progress	2,520,714.12	1,269,024,463.40
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	20,281,613.96	22,083,923.51
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	491,888,604.94	491,888,604.94
Other non-current assets		
<b>Total non-current assets</b>	32,781,693,667.72	33,209,119,516.31
<b>Total assets</b>	40,344,391,249.71	39,863,244,476.54
<b>Current liabilities:</b>		
Short term borrowings	1,709,144,000.00	817,115,000.00
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	2,502,067,815.45	2,098,397,683.68
Funds received in advance		
Staff remuneration payable	111,128,253.01	90,680,593.89
Taxes payable	1,385,359.45	-1,090,857.13
Interest payable	81,000,366.09	120,486,263.65
Dividend payable		
Other payables	3,120,313,883.15	2,889,891,166.44
Non-current liabilities due within one year		12,571,000.00
Other current liabilities		
<b>Total current liabilities</b>	7,525,039,677.15	6,028,050,850.53
<b>Non-current liabilities:</b>		
Long-term borrowings	2,602,504,000.00	2,923,968,500.00
Bonds payable	1,790,916,831.06	1,789,078,408.56
Long term payables		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities		
Other non-current liabilities		
<b>Total non-current liabilities</b>	4,418,420,831.06	4,738,046,908.56
<b>Total liabilities</b>	11,943,460,508.21	10,766,097,759.09

Item	Closing balance	Opening balance
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,296,536,619.43	17,296,536,619.43
Less: Treasury shares		
Special reserve	571,610.13	449,186.15
Surplus reserve	1,355,762,889.20	1,355,762,889.20
General risk provision		
Retained earnings	-1,935,065,377.26	-1,238,726,977.33
<b>Total shareholders' equity</b>	<b>28,400,930,741.50</b>	<b>29,097,146,717.45</b>
<b>Total liabilities and shareholders' equity</b>	<b>40,344,391,249.71</b>	<b>39,863,244,476.54</b>

Legal representative: Li Shaode	Person-in-charge of accounting affairs: Zhang Mingwen	Head of the accounting department: Li Rong
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## 4.2

### Consolidated Income Statement

Prepared by: *China Shipping Container Lines  
Company Limited*

Unit: Yuan      Currency: RMB

Audit type: *Unaudited*

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Total operating revenue</b>	8,956,860,616.37	9,279,165,857.26	24,814,125,556.77	24,599,165,404.99
Including: Revenue from operations	8,956,860,616.37	9,279,165,857.26	24,814,125,556.77	24,599,165,404.99
Interest income				
Premiums earned				
Handling charges and commission income				

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>II. Total cost of sales</b>	9,487,277,703.54	8,932,893,750.43	26,762,577,693.22	25,764,413,757.85
Including: Operating cost	9,146,475,499.99	8,594,865,766.16	25,765,120,449.58	24,751,245,629.58
Interest expenses				
Handling charges and commission expenses				
Surrender payment				
Net expenditure for compensation payments				
Net provision for insurance deposits				
Policyholder dividend expenses				
Reinsurance costs				
Business tax and surcharges	10,596,654.23	25,362,565.13	35,620,532.15	71,909,966.73
Selling expenses				
Administrative expenses	207,993,314.90	215,426,038.53	615,180,211.62	604,698,331.92
Finance costs	121,796,608.28	97,428,378.79	337,004,737.27	309,974,300.21
Asset impairments loss	415,626.14	-188,998.18	9,651,762.60	26,585,529.41
Add: Gains from changes in fair value (loss is represented by “-”)				
Investment income (loss is represented by “-”)	30,616,639.62	27,141,840.77	75,580,976.93	76,873,323.92
Including: Gains from investment associates and joint ventures	30,511,675.28	22,543,026.93	63,005,313.57	65,376,289.32
Gains from foreign currency exchange (loss is represented by “-”)				
<b>III. Profit from operations (loss is represented by “-”)</b>	-499,800,447.55	373,413,947.60	-1,872,871,159.52	-1,088,375,028.94
Add: Non-operating income	138,859,091.68	181,621,661.57	293,766,961.62	430,358,096.33
Less: Non-operating expense	35,699,194.59	17,239,794.74	38,683,822.55	18,231,662.51
Including: Loss from disposal of non-current assets	32,380,795.87	10,086,099.12	33,345,660.80	10,150,190.60
<b>IV. Total profit (total loss is represented by “-”)</b>	-396,640,550.46	537,795,814.43	-1,617,788,020.45	-676,248,595.12
Less: Income tax expenses	7,725,473.65	-470,143,342.06	49,606,872.83	-431,348,767.58
<b>V. Net profit (net loss is represented by “-”)</b>	-404,366,024.11	1,007,939,156.49	-1,667,394,893.28	-244,899,827.54
Net profit attributable to the owner of the parent company	-403,976,230.50	991,052,588.98	-1,669,626,696.36	-289,932,776.82
Minority interests	-389,793.61	16,886,567.51	2,231,803.08	45,032,949.28
<b>VI. Earnings per share:</b>				
(I) Basic earnings per share	-0.0346	0.0848	-0.1429	-0.0248
(II) Diluted earnings per share	-0.0346	0.0848	-0.1429	-0.0248



Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from
				the beginning of the previous year to end of the reporting period of the previous year (January to September)
VII. Other comprehensive income	-47,122,601.86	3,183,703.94	-184,416,939.29	31,226,580.93
VIII. Total comprehensive income	-451,488,625.97	1,011,122,860.43	-1,851,811,832.57	-213,673,246.61
Total comprehensive income attributable to the owner of the parent company	-451,068,559.05	994,236,292.92	-1,853,965,684.00	-258,706,195.89
Total comprehensive income attributable to minority interests	-420,066.92	16,886,567.51	2,153,851.43	45,032,949.28
Legal representative: Li Shaode	Person-in-charge of accounting affairs: Zhang Mingwen	Head of the accounting department: Li Rong		

### Income Statement of the Parent Company

Prepared by: China Shipping Container Lines  
Company Limited

Unit: Yuan Currency: RMB

Audit type: Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from
				the beginning of the previous year to end of the reporting period of the previous year (January to September)
I. Revenue from operations	4,064,388,318.43	4,314,265,141.94	11,522,065,813.92	11,704,812,043.96
Less: Operating cost	4,242,642,936.18	4,216,639,963.42	12,158,223,699.69	12,606,393,881.46
Business tax and surcharges	3,750,869.33	9,633,788.40	17,802,726.96	21,672,864.24
Selling expenses				
Administrative expenses	95,980,839.01	106,107,532.69	280,086,155.30	279,879,157.29
Finance costs	10,720,249.07	35,834,927.72	51,223,388.70	105,805,362.90
Asset impairments loss	-8,442,252.46	-603,278.06	-10,718,386.39	2,728,689.98
Add: Gains from changes in fair value (loss is represented by “-”)				
Investment income (loss is represented by “-”)	27,857,598.51	9,249,306.07	73,859,421.45	77,186,727.60
Including: Gains from investment in associates and joint ventures	12,816,295.31	8,995,805.01	30,861,006.28	27,599,972.28

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from
				the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>II. Profit from operations</b> (loss is represented by “-”)	-252,406,724.19	-44,098,486.16	-900,692,348.89	-1,234,481,184.31
Add: Non-operating income	97,926,703.15	127,512,773.74	213,589,865.49	306,640,485.73
Less: Non-operating expense	8,159,595.40	7,012,431.05	9,235,916.53	7,789,840.75
Including: Loss from disposal of non-current assets	7,965,701.78	305.00	7,965,926.78	27,864.07
<b>III. Total profit (total loss is represented by “-”)</b>	-162,639,616.44	76,401,856.53	-696,338,399.93	-935,630,539.33
Less: Income tax expenses		-485,638,604.94		-485,638,604.94
<b>IV. Net profit (net loss is represented by “-”)</b>	-162,639,616.44	562,040,461.47	-696,338,399.93	-449,991,934.39
<b>V. Earnings per share:</b>				
(I) Basic earnings per share				
(II) Diluted earnings per share				
<b>VI. Other comprehensive income</b>				
<b>VII. Total comprehensive income</b>	-162,639,616.44	562,040,461.47	-696,338,399.93	-449,991,934.39
Legal representative: Li Shaode	Person-in-charge of accounting affairs: Zhang Mingwen	Head of the accounting department: Li Rong		

### 4.3

#### Consolidated Cash Flow Statement

Prepared by: China Shipping Container Lines Company Limited

January to September 2013

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from
		the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Cash flow from operating activities</b>		
Cash received from sales of goods and provision of services	25,586,134,518.58	24,729,429,523.87
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		

<b>Item</b>	<b>Amount from beginning of the year to end of the Reporting Period (January to September)</b>	<b>Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)</b>
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, handling charges and commissions		
Net increase in capital due to banks and other financial institutions		
Net increase in repurchases business fund		
Tax rebates	428,362,339.41	124,336,900.50
Other cash received from activities related to operation	450,360,908.29	419,437,934.19
Sub-total of cash inflows from operating activities	26,464,857,766.28	25,273,204,358.56
Cash paid for goods purchased and service rendered	25,354,795,120.70	23,722,240,285.02
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Cash payment for interest, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	1,340,036,695.57	1,219,874,521.19
Taxes paid	331,179,514.29	418,735,585.92
Other cash paid for activities relating to operation	373,985,469.18	356,542,278.83
Sub-total of cash outflow from operating activities	27,399,996,799.74	25,717,392,670.96
Net cash flows from operating activities	-935,139,033.46	-444,188,312.40

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments		
Cash received from gains in investments	66,706,505.33	36,950,053.33
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	143,185,513.74	107,122,714.40
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflows from investment activities	209,892,019.07	144,072,767.73
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	1,803,710,180.32	2,250,217,498.24
Cash paid for investment	21,020,000.00	10,000,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities		
Sub-total of cash outflow from investment activities	1,824,730,180.32	2,260,217,498.24
Net cash flow from investment activities	-1,614,838,161.25	-2,116,144,730.51
<b>III. Cash flow from financing activities</b>		
Proceeds received from investments	45,428,014.44	45,000,000.00
Including: Proceeds received by subsidiaries from minority shareholder's investment	45,428,014.44	45,000,000.00
Cash received from borrowings	4,832,315,218.00	11,132,054,981.60
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	4,877,743,232.44	11,177,054,981.60
Cash paid for repayment of debts	2,240,054,595.25	2,840,973,787.09
Cash payments for dividend and profit distribution or interest repayment	488,749,968.66	487,476,553.33
Including: Dividend and profit paid by subsidiary to minority shareholders	12,269,352.72	4,593,288.92
Other cash paid relating to financing activities	111,503,687.04	163,223,927.31
Sub-total of cash outflow from financing activities	2,840,308,250.95	3,491,674,267.73
Net cash flow from financing activities	2,037,434,981.49	7,685,380,713.87

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates	-87,967,453.25	29,245,520.91
V. Net increase in cash and cash equivalents	-600,509,666.47	5,154,293,191.87
Add: Balance of cash and cash equivalents at the beginning of the period	8,830,970,235.81	7,073,272,758.43
VI. Balance of cash and cash equivalents at the end of the period	8,230,460,569.34	12,227,565,950.30

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

### Cash Flow Statement of the Parent Company

Prepared by: China Shipping Container Lines  
Company Limited

January to  
September 2013

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods and provision of services	5,886,550,258.36	7,639,004,372.68
Tax rebates	425,483,473.99	118,130,810.94
Other cash received from activities related to operation	638,468,806.23	371,444,891.68
Sub-total of cash inflow from operating activities	6,950,502,538.58	8,128,580,075.30
Cash paid for goods purchased and service rendered	5,296,224,536.17	7,947,048,715.23
Cash paid to and on behalf of employees	600,543,598.12	551,763,158.02
Taxes paid	178,406,463.20	248,771,730.10
Other cash paid for activities related to operation	157,495,812.80	186,795,969.89
Sub-total of cash outflow from operating activities	6,232,670,410.29	8,934,379,573.24
Net cash flow from operating activities	717,832,128.29	-805,799,497.94

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments		
Cash received from gains in investments	60,464,747.54	62,207,809.59
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	68,761,578.15	54,000.00
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	129,226,325.69	62,261,809.59
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	421,311,305.67	1,020,872,584.03
Cash paid for investment		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	421,311,305.67	1,020,872,584.03
Net cash flow from investment activities	-292,084,979.98	-958,610,774.44
<b>III. Cash flow from financing activities:</b>		
Proceeds received from investments		
Cash received from borrowings	915,790,200.00	5,468,745,000.00
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	915,790,200.00	5,468,745,000.00
Cash paid for repayment of debts	317,221,600.00	188,361,000.00
Cash payments for dividend and profit distribution or interest repayment	203,323,792.12	149,132,508.29
Other cash paid relating to financing activities		44,448.34
Sub-total of cash outflow from financing activities	520,545,392.12	337,537,956.63
Net cash flow from financing activities	395,244,807.88	5,131,207,043.37

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>IV. Effect on cash and cash equivalents due to changes in foreign exchange rates</b>	-28,268,651.83	-6,460,265.65
<b>V. Net increase in cash and cash equivalents</b>	792,723,304.36	3,360,336,505.34
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	4,225,896,558.46	1,882,610,587.87
<b>VI. Balance of cash and cash equivalents at the end of the Reporting Period</b>	5,018,619,862.82	5,242,947,093.21

Legal representative:  
Li Shaode

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

## CAUTION STATEMENT

The board of directors wishes to remind investors that the above extracts from the Quarterly Report are prepared on the basis of the Group's internal information and management accounts and have not been reviewed or audited by the auditors. **Investors are cautioned against market risks and should not rely unduly on the extracts from the Quarterly Report stated above. In addition, investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Shipping Container Lines Company Limited**  
**Li Shaode**  
*Chairman*

Shanghai, the PRC  
29 October 2013

*The Board as at the date of this announcement comprises of Mr. Li Shaode, Mr. Xu Lirong, Mr. Huang Xiaowen, Mr. Zhang Guofa and Mr. Zhao Hongzhou, being executive Directors, Mr. Wang Daxiong, Ms. Su Min, Mr. Ding Nong, Mr. Chen Jihong and Mr. Zhang Rongbiao, being non-executive Directors, and Ms. Zhang Nan, Mr. Teo Siong Seng, Mr. Chen Lishen, Mr. Guan Yimin and Mr. Shi Xin, being independent non-executive Directors.*

\* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name and under the English name "China Shipping Container Lines Company Limited".*