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中海集裝箱運輸股份有限公司  
**China Shipping Container Lines Company Limited**\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 02866)**

**2014 THIRD QUARTERLY REPORT**

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC") (being the stock exchange on which the A shares of China Shipping Container Lines Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") are listed), the quarterly report ("**Quarterly Report**") of the Company for the third quarter of 2014 ("**Reporting Period**") will be published on the Shanghai Stock Exchange on 31 October 2014. The financial information set out in the Quarterly Report was prepared in accordance with the Generally Accepted Accounting Principles of the PRC.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**§1 IMPORTANT NOTICES**

- 1.1** The board of directors, the supervisory committee, the directors, the supervisors and the senior management of the Company warrant the truthfulness, accuracy and completeness of this Quarterly Report and that there are no false records or misleading statements contained therein or material omissions; and severally and jointly accept legal responsibility.
- 1.2** All members of the board of directors of the Company attended the board of directors meeting for review and approval of the Quarterly Report.
- 1.3** Zhang Guofa, the person-in-charge of the Company, Zhang Mingwen, the person-in-charge of accounting affairs, and Li Rong, the head of the accounting department (officer in charge of accounting) have warranted the truthfulness, accuracy and completeness of the financial statements contained in this Quarterly Report.
- 1.4** The financial statements contained in this Quarterly Report have not been audited.

## 2. CHANGES IN PRINCIPAL FINANCIAL DATA AND SHAREHOLDERS

### 2.1 Principal financial data

Unit: Yuan Currency: RMB

	As at the end of the Reporting Period	As at the end of previous year	Increase/decrease at the end of the Reporting Period as compared with the end of previous year (%)
Total assets	52,111,918,123.37	50,816,887,518.15	2.55
Net assets attributable to equity holders of the Company	24,433,465,779.73	23,771,459,717.03	2.78
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of last year (%)
Net cash flow from operating activities	3,124,192,479.49	-935,139,033.46	N/A
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of the previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of last year (%)
Revenue	26,754,788,082.75	25,450,610,649.00	5.12
Net profit attributable to equity holders of the Company	663,568,935.07	-1,669,626,696.36	N/A
Net profit attributable to equity holders of the Company, excluding extraordinary gains or losses	-288,899,446.95	-1,747,765,348.58	N/A
Weighted average return on net assets (%)	2.75	-6.52	Increased 9.27 percentage points
Basic earnings per share (Yuan/share)	0.0568	-0.1429	N/A
Diluted earnings per share (Yuan/share)	0.0568	-0.1429	N/A

Excluding extraordinary gains or losses items and amounts:

Unit: Yuan Currency: RMB

Item	Amount for the Reporting Period (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)
Gain/loss from disposal of non-current assets	1,064,412.71	890,865,808.31
Government grants recognized in the income statement for the period (exclusive of those that are closely related to the normal operation of the Company and received in a certain amount or fixed quantity according to the requirements of State policy and State standards)	49,284,964.80	121,426,355.09
Other non-operating income/expenses excluding the items above	1,083,709.57	24,816.25
Impact of income tax	-44,483,652.15	-59,678,122.42
Impact of gains or losses of minority shareholders (after tax)	-51,767.73	-170,475.21
Total	6,897,667.20	952,468,382.02

## 2.2 Total number of shareholders at the end of the Reporting Period, the top 10 shareholders and the top 10 shareholders who are not subject to trading moratorium

Unit: share

Total number of shareholders (household) 379,825

### Top 10 shareholders

Name of shareholders (Full name)	Increase/ decrease	Number of shares held at the end of the Reporting Period	Shareholding (%)	Number of shares subject to trading moratorium	Number of shares pledged or frozen Status	Number	Nature of shareholders
China Shipping (Group) Company	0	5,361,837,500	45.89	0	Nil	0	State-owned corporation
HKSCC NOMINEES LIMITED	67,400	3,728,745,341	31.92	0	Unknown	0	Offshore corporation
Account No. 2 of the National Council for Social Security Fund (全國社會保障基金理事會轉持二戶)	-	233,662,500	2.00	0	Nil	0	State-owned corporation
Industrial and Commercial Bank of China- JianXin Optimal Allocation Mixed Investment Fund (中國工商銀行－建信優化配置混合型證券投資基金)	-	20,946,581	0.18	0	Nil	0	Other
Industrial and Commercial Bank of China – Jianxin Excellence Selection Growth Share Securities Investment Fund (中國工商銀行－建信優選成長股票型證券投資基金)	-	19,134,341	0.16	0	Nil	0	Other

Name of shareholders (Full name)	Increase/ decrease	Number of shares held at the end of the Reporting Period	Shareholding (%)	Number of shares subject to trading moratorium	Number of shares pledged or frozen Status	Number	Nature of shareholders
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund (中國銀行股份有限公司 – 嘉實滬深300交易型 開放式指數證券投資基金)	–	15,699,388	0.13	0	Pledged or frozen	80,600	Other
Xu Kaidong	–	13,500,000	0.12	0	Nil	0	Domestic natural person
Industrial and Commercial Bank of China – Huaxia Hushen 300 Trading Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 華夏滬深300交易型開放式指數證券投資基金)	–	11,386,200	0.10	0	Nil	0	Other
Industrial and Commercial Bank of China – Huatai-PineBridge CSI 300 Open-end Trading Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞 滬深300交易型開放式指數證券投資基金)	–	8,734,764	0.07	0	Nil	0	Other
Jiang Junbo	–	8,097,186	0.07	0	Nil	0	Domestic natural person

#### Top 10 shareholders who are not subject to trading moratorium

Name of shareholders	Number of shares not subject to trading moratorium held	Type and number of shares held Type	Number of shares
China Shipping (Group) Company	5,361,837,500	A Share	5,361,837,500
HKSCC NOMINEES LIMITED	3,728,745,341	H Share	3,728,745,341
Account No. 2 of the National Council for Social Security Fund (全國社會保障基金理事會轉持二戶)	233,662,500	A Share	233,662,500
Industrial and Commercial Bank of China- JianXin Optimal Allocation Mixed Investment Fund (中國工商銀行 – 建信優化配置混合型證券投資基金)	20,946,581	A Share	20,946,581
Industrial and Commercial Bank of China – Jianxin Excellence Selection Growth Share Securities Investment Fund (中國工商銀行 – 建信優選成長股票型證券投資基金)	19,134,341	A Share	19,134,341
Bank of China Limited – Jiashi Hushen 300 Trading Open-end Index Securities Investment Fund (中國銀行股份有限公司 – 嘉實滬深300交易型開放式指數證券投資基金)	15,699,388	A Share	15,699,388
Xu Kaidong	13,500,000	A Share	13,500,000
Industrial and Commercial Bank of China – Huaxia Hushen 300 Trading Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 華夏滬深300交易型開放式指數證券投資基金)	11,386,200	A Share	11,386,200
Industrial and Commercial Bank of China – Huatai-PineBridge CSI 300 Open-end Trading Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深300交易型 開放式指數證券投資基金)	8,734,764	A Share	8,734,764
Jiang Junbo	8,097,186	A Share	8,097,186

Explanation of the connected relationship or acting in concert relationship among the above shareholders:

- (1) The shares held by China Shipping (Group) Company were not pledged, frozen or under custody and etc. during the Reporting Period.
- (2) HKSCC NOMINEES LIMITED is a private company, the main business of which is holding shares for other companies or individuals.
- (3) In 2008, China Shipping (Group) Company Limited further acquired 132,882,000 H shares in the Company through Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd. which in turn is a wholly-owned subsidiary of China Shipping (Group) Company Limited. Such shares were registered in the name of HKSCC Nominees Limited and accounted for approximately 1.14% of the total issued shares of the Company.

In 2012, China Shipping (Group) Company Limited further acquired 51,879,000 H shares in the Company through Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd. which in turn is a wholly-owned subsidiary of China Shipping (Group) Company Limited. Such shares were registered in the name of HKSCC Nominees Limited and accounted for approximately 0.44% of the total issued shares of the Company.

In 2014, China Shipping (Group) Company Limited disposed 50,000,000 H shares in the Company through Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd. which in turn is a wholly-owned subsidiary of China Shipping (Group) Company Limited. Such shares were registered in the name of HKSCC Nominees Limited and accounted for approximately 0.43% of the total issued shares of the Company.

As at the end of the Reporting Period, China Shipping (Group) Company Limited held 134,761,000 H shares in the Company through Ocean Fortune Investment Limited, a wholly-owned subsidiary of China Shipping (HK) Holdings Co., Ltd. which in turn is a wholly-owned subsidiary of China Shipping (Group) Company Limited. Such shares accounted for approximately 3.59% of H share capital and approximately 1.15% of the total share capital of the Company.

- (4) The Company was not notified of any connected relationship or acting in concert relationship among the above shareholders.

### 3. SIGNIFICANT EVENTS

#### 3.1 Particulars of material changes in major accounting items and financial indicators of the Company and reasons

Applicable       Not Applicable

- (1) The decrease in bills receivable by 33.79% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in bills settlement during the Reporting Period as compared with the beginning of the Reporting Period;
- (2) The increase in dividends receivable by 49.43% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in accrued interest on bank deposits not yet received during the Reporting Period as compared with the beginning of the Reporting Period;
- (3) The increase in other current assets by 37.28% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in approved input VAT pending set-off during the Reporting Period as compared with the beginning of the Reporting Period;
- (4) The increase in long-term equity investment by 991.8% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the investment in CSTD HK during the Reporting Period;
- (5) The decrease in construction in progress by 49.68% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to reclassification of vessels as fixed assets upon commencement of operation;
- (6) The increase in disposal of fixed assets by 100% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to disposal of vessels pending for completion during the Reporting Period;
- (7) The decrease in intangible assets by 80.15% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the disposal of subsidiaries which led to the decrease in land use rights;
- (8) The increase in long-term deferred expenses by 112.41% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the increase in renovation expenses of subsidiaries;
- (9) The decrease in taxes payable by 65.53% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the settlement of last year's income tax payable which led to the decrease in balance of income tax payable;
- (10) The decrease in interest payable by 52.32% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in interest on loan as compared with the corresponding period of last year;
- (11) The increase in dividend payable by 100% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the distribution of dividends to minority shareholders by subsidiaries;



- (12) The increase in non-current liabilities due within one year by 74.53% during the Reporting Period was mainly due to the increase in long-term borrowings due as of the end of September 2015 as compared with the beginning of the Reporting Period;
- (13) The decrease in special reserve by 65.61% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in safety production fees balance at the end of the Reporting Period as compared with the beginning of the Reporting Period;
- (14) The decrease in minority interests by 81.24% at the end of the Reporting Period as compared with the beginning of the Reporting Period was mainly due to the decrease in equity attributable to minority interests as a result of disposal of subsidiaries;
- (15) The decrease in business tax and surcharges by 41.71% during the Reporting Period as compared with the corresponding period of last year was mainly due to some subsidiaries not yet implemented VAT instead of business tax in the first half of last year;
- (16) The increase in gains in investment by 1,214.35% during the Reporting Period as compared with the corresponding period of last year was mainly due to the gains from disposal of subsidiaries as compared with the corresponding period at last year;
- (17) The decrease in gains in investment from associates and joint ventures by 47.86% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in profits of associates as compared with the corresponding period of last year;
- (18) The increase in operating profit by 126.86% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in gross operating profit of the Company as well as gains from disposal of assets during the Reporting Period as compared with the corresponding period of last year;
- (19) The increase in non-operating expense by 84.98% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of fixed assets during the Reporting Period;
- (20) The increase in losses from disposal of non-current assets by 103.29% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in disposal of fixed assets during the Reporting Period;
- (21) The increase in total profit by 147.84% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (22) The increase in income tax expenses by 85.46% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in income tax payables during the Reporting Period;
- (23) The increase in net profit by 140.90% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (24) The increase in net profit attributable to equity holders of the parent company by 139.74% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;

- (25) The increase in gains or losses of minority shareholders by 721.37% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit from subsidiaries of the Company during the Reporting Period as compared with the corresponding period of last year;
- (26) The increase in basic earnings per share by 139.75% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (27) The increase in diluted earnings per share by 139.75% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (28) The increase in other comprehensive income by 112.97% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in gains from currency translation differences during the Reporting Period as a result of changes in foreign exchange rate as compared with the corresponding period of last year;
- (29) The increase in total comprehensive income by 138.12% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (30) The increase in total comprehensive income attributable to equity holders of the parent company by 137.08% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit of the Company during the Reporting Period as compared with the corresponding period of last year;
- (31) The increase in total comprehensive income attributable to minority shareholders by 751.09% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in operating profit from subsidiaries of the Company during the Reporting Period as compared with the corresponding period of last year;
- (32) The increase in net cash flows from operating activities by 434.09% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash inflow from operating activities during the Reporting Period as compared with the corresponding period of last year;
- (33) The decrease in cash received from gains in investment by 50.24% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in dividends received from the investees during the Reporting Period as compared with the corresponding period of last year;
- (34) The decrease in cash from disposal of fixed assets, intangible assets and other long term assets by 39.36% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in cash from disposal of vessels during the Reporting Period as compared with the corresponding period of last year;
- (35) The increase in net cash from disposal of subsidiaries and other operating entities by 100% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash from disposal of subsidiaries during the Reporting Period as compared with the corresponding period of last year;
- (36) The increase in cash paid for purchase of fixed assets, intangible assets and other long term assets by 49.02% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash paid for purchase of vessels during the Reporting Period as compared with the corresponding period of last year;
- (37) The increase in cash paid for investment by 2,265.77% during the Reporting Period as compared with the corresponding period of last year was mainly due to the investment expenses for newly established single-vessel holding company during the Reporting Period;



- (38) The increase in sub-total of cash outflow from investment activities by 74.56% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash paid for investment during the Reporting Period as compared with the corresponding period of last year;
- (39) The decrease in net cash flows from financing activities by 82.94% during the Reporting Period as compared with the corresponding period of last year was mainly due to the increase in cash paid for purchase of fixed assets, intangible assets and other long-term assets during the Reporting Period;
- (40) The decrease in dividend and interest paid by subsidiaries to minority shareholders by 92.29% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in dividend paid to minority shareholders by subsidiaries of the Company during the Reporting Period as compared with the corresponding period of last year;
- (41) The decrease in cash paid for other related financing activities by 43.58% during the Reporting Period as compared with the corresponding period of last year was mainly due to the decrease in handling charges paid to banks and other financing costs during the Reporting Period as compared with the corresponding period of last year;
- (42) The increase in impact on cash caused by changes in foreign exchange rates by 159.35% during the Reporting Period as compared with the corresponding period of last year was mainly due to greater fluctuation in foreign exchanges during the Reporting Period.

### **3.2 Analysis of the development of important events and their impacts and solutions**

Applicable       Not Applicable

### **3.3 Performance of undertakings given by the Company and the shareholders with shareholding of more than 5%**

Applicable       Not Applicable

Non-competition undertakings: On 29 August 2007, China Shipping (Group) Company (“**China Shipping**”), the controlling shareholder of the Company made non-competition undertakings to the Company that:

1. it shall, or shall procure the subsidiaries controlled by it, to take effective steps not to engage in or participate in any business which may compete with the container shipping business or related businesses currently carried on by the Company or any subsidiaries controlled by the Company, nor to hold any right or interest in the said businesses. If there is an opportunity for China Shipping or any subsidiaries controlled by it to participate in any container shipping business or related businesses currently principally engaged in by the Company or any subsidiaries controlled by it, or in any project in relation to the businesses in which the Company or any subsidiaries controlled by it shall in the future principally engage, China Shipping shall, or shall procure the subsidiaries controlled by it, to grant to the Company or any subsidiaries controlled by it the priority to participate in the said business or project.
2. China Shipping will fully indemnify the Company and/or the subsidiaries controlled by the Company against all losses, damage and costs incurred by the Company as a result of any breach of the undertakings by China Shipping and/or the subsidiaries controlled by it set forth above.

During the Reporting Period, China Shipping did not breach the undertakings as stated above.

**3.4 Disclosure as to, and reason for, the warning in respect of forecast of a probable loss in respect of the accumulated net profit from the beginning of next year to the end of the next Reporting Period or any significant changes in profit as compared with that of the corresponding period of last year**

Applicable      Not Applicable

**3.5 Impacts of implementing new accounting standards on consolidated financial statements**

In 2014, the Ministry of Finance subsequently issued or revised a series of accounting standards. Save for the changes of Accounting Standards for Business Enterprises No. 30 – Presentation of Financial Statements, the newly issued or revised accounting standards have no material impact on the consolidated financial statements of the Company.

**3.5.1 Impacts of presentation of financial statements on consolidated financial statements**

Pursuant to Accounting Standards for Business Enterprises No. 30 – Presentation of Financial Statements, parts of an enterprise (or non-current assets, the same below) which fulfill the following conditions shall be recognized as assets held for sale: such assets in their current condition may be sold immediately only in accordance with the usual terms of sales of such assets; the enterprise has resolved on the disposal of such assets and obtained the approval from shareholders' meeting or relevant competent authorities where necessary; the enterprise has signed the irrevocable transfer agreement with the transferee, and the transfer will be completed within one year.

The Company has recognized the assets of China Shipping Terminal Development Co., Ltd. ("CSTD") as assets held for sale and reclassified the assets and liabilities of CSTD at the beginning of the year to "non-current assets classified as held for sale and assets of disposal classified as held for sale" and "liabilities of disposal classified as held for sale". Such changes will not affect the profits and interests of shareholders of the Company in the respective periods.

## §4 APPENDIX

### Financial Statements

#### Consolidated Balance Sheet 30 September 2014

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and bank balances	9,127,932,702.01	9,016,562,109.26
Balances with clearing companies		
Placements with banks and other financial institutions		
Financial assets held-for-trading		
Bills receivable	190,202,824.59	287,267,980.12
Accounts receivable	2,172,029,521.12	2,189,133,437.06
Funds paid in advance	76,668,466.77	81,522,139.80
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	109,151,220.97	73,043,512.80
Dividends receivable		
Other receivables	161,959,786.43	175,382,965.88
Purchases of resold financial assets		
Inventories	1,801,265,295.81	1,545,369,886.67
Non-current assets due within one year		
Other current assets	62,181,830.04	45,296,132.14
Non-current assets classified as held for sale and assets of disposal classified as held for sale		4,169,566,424.07
<b>Total current assets</b>	<b>13,701,391,647.74</b>	<b>17,583,144,587.80</b>

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Non-current assets:</b>		
Loans and advances granted		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	3,803,516,048.15	348,369,969.99
Investment property	2,106,450.86	2,148,208.70
Fixed assets	32,911,716,363.52	29,921,192,675.97
Construction in progress	1,188,759,811.67	2,362,373,946.31
Construction materials		
Disposals of fixed assets	17,983,409.09	
Biological assets for production		
Fuel assets		
Intangible assets	19,136,499.11	96,397,484.23
Development expenditure		
Goodwill		
Long-term deferred expenses	14,288,508.59	6,726,999.67
Deferred income tax assets	453,019,384.64	496,533,645.48
Other non-current assets		
<b>Total non-current assets</b>	<b>38,410,526,475.63</b>	<b>33,233,742,930.35</b>
<b>Total assets</b>	<b>52,111,918,123.37</b>	<b>50,816,887,518.15</b>
<b>Current liabilities:</b>		
Short term borrowings	4,183,700,000.00	4,145,892,000.00
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements funds		
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	3,553,366,378.73	3,890,378,907.72
Funds received in advance	97,900,308.64	78,411,995.79
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	84,866,640.29	84,257,930.06
Taxes payable	28,859,111.70	83,727,839.63
Interest payable	72,849,161.51	152,802,714.20
Dividend payable	4,522,087.50	
Other payables	420,893,578.89	372,108,045.82

Item	Closing balance	Opening balance
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Customer deposits for securities underwriting		
Non-current liabilities due within one year	6,822,667,631.53	3,909,076,029.31
Other current liabilities		
Liabilities of disposal classified as held for sale		961,886,324.21
<b>Total current liabilities</b>	<b>15,269,624,898.79</b>	<b>13,678,541,786.74</b>
<b>Non-current liabilities:</b>		
Long term borrowings	10,346,096,394.63	10,917,131,007.57
Bonds payable	1,792,755,253.56	1,791,529,638.56
Long term payables	161,172,266.75	186,596,394.00
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities	27,314.01	27,314.01
Other non-current liabilities	5,946.95	7,492.42
<b>Total non-current liabilities</b>	<b>12,325,057,175.90</b>	<b>12,920,291,846.56</b>
<b>Total liabilities</b>	<b>27,594,682,074.69</b>	<b>26,598,833,633.30</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,173,209,600.70	17,173,209,600.70
Less: treasury shares		
Special reserve	13,164,756.38	38,278,394.98
Surplus reserve	1,362,073,031.79	1,362,073,031.79
General risk provision		
Retained earnings	-4,367,352,269.32	-5,030,456,720.84
Foreign currency translation differences	-1,430,754,339.82	-1,454,769,589.60
<b>Total equity attributable to the owner of the parent company</b>	<b>24,433,465,779.73</b>	<b>23,771,459,717.03</b>
<b>Minority interests</b>	<b>83,770,268.95</b>	<b>446,594,167.82</b>
<b>Total owners' equity</b>	<b>24,517,236,048.68</b>	<b>24,218,053,884.85</b>
<b>Total liabilities and owners' equity</b>	<b>52,111,918,123.37</b>	<b>50,816,887,518.15</b>

Legal representative:  
Zhang Guofa

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

## Balance Sheet of the Parent Company

30 September 2014

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and bank balances	5,431,404,707.08	5,445,944,368.70
Financial assets held-for-trading		
Bills receivable	118,740,794.62	251,464,616.75
Accounts receivable	1,646,608,651.15	937,065,895.10
Funds paid in advance		
Interests receivable	102,080,882.34	71,021,671.03
Dividends receivable	239.95	237.78
Other receivables	319,937,434.29	130,849,633.79
Inventories	951,947,161.04	912,976,976.78
Non-current assets due within one year		
Other current assets		
Non-current assets classified as held for sale and assets of disposal classified as held for sale		2,133,648,787.38
<b>Total current assets</b>	<b>8,570,719,870.47</b>	<b>9,882,972,187.31</b>



Item	Closing balance	Opening balance
<b>Non-current assets:</b>		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	15,909,491,822.60	13,016,418,730.73
Investment property		
Fixed assets	16,690,676,721.40	17,371,238,397.24
Construction in progress		18,543,485.63
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	11,847,254.99	11,206,215.56
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	448,229,334.23	491,888,604.94
Other non-current assets		
<b>Total non-current assets</b>	33,060,245,133.22	30,909,295,434.10
<b>Total assets</b>	41,630,965,003.69	40,792,267,621.41
<b>Current liabilities:</b>		
Short term borrowings	2,325,645,000.00	1,999,783,200.00
Financial liabilities held-for-trading		
Bills payable		
Accounts payable	3,352,899,926.00	2,719,408,587.96
Funds received in advance		
Staff remuneration payable	85,360,069.52	54,098,766.13
Taxes payable	17,753,884.46	21,689,972.91
Interest payable	28,499,552.32	125,892,530.58
Dividend payable		
Other payables	4,198,588,966.64	3,363,315,246.21
Non-current liabilities due within one year		
Other current liabilities		
<b>Total current liabilities</b>	10,008,747,398.94	8,284,188,303.79

<b>Item</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	600,000,000.00	2,600,000,000.00
Bonds payable	1,792,755,253.56	1,791,529,638.56
Long term payables		
Specific payables		
Projected liabilities	25,000,000.00	25,000,000.00
Deferred income tax liabilities		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>2,417,755,253.56</b>	<b>4,416,529,638.56</b>
<b>Total liabilities</b>	<b>12,426,502,652.50</b>	<b>12,700,717,942.35</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	11,683,125,000.00	11,683,125,000.00
Capital reserve	17,300,279,863.98	17,296,536,619.43
Less: Treasury shares		
Special reserve	1,823,159.62	34,831,624.16
Surplus reserve	1,355,762,889.20	1,355,762,889.20
General risk provision		
Retained earnings	-1,136,528,561.61	-2,278,706,453.73
<b>Total owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>29,204,462,351.19</b>	<b>28,091,549,679.06</b>
<b>Total liabilities and owners' equity</b>		
<b>(or shareholders' equity)</b>	<b>41,630,965,003.69</b>	<b>40,792,267,621.41</b>

Legal representative:  
Zhang Guofa

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

## Consolidated Income Statement

Prepared by: China Shipping Container Lines  
Company Limited

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Total operating revenue</b>	9,204,816,502.22	9,169,022,313.78	26,754,788,082.75	25,450,610,649.00
Including: Revenue from operations	9,204,816,502.22	9,169,022,313.78	26,754,788,082.75	25,450,610,649.00
Interest income				
Premiums earned				
Handling charges and commission income				
<b>II. Total cost of sales</b>	9,011,021,494.33	9,699,439,400.95	27,245,080,593.55	27,399,062,785.45
Including: Operating cost	8,686,475,956.89	9,358,637,197.40	26,255,491,556.55	26,401,605,541.81
Interest expenses				
Handling charges and commission expenses				
Surrender payment				
Net expenditure for compensation payments				
Net provision for insurance deposits				
Policyholder dividend expenses				
Reinsurance costs				
Business tax and surcharges	4,774,281.55	10,596,654.23	20,763,342.75	35,620,532.15
Selling expenses				
Administrative expenses	225,603,193.46	207,993,314.90	662,871,871.79	615,180,211.62
Finance costs	97,804,914.08	121,796,608.28	295,647,062.07	337,004,737.27
Asset impairments loss	-3,636,851.65	415,626.14	10,306,760.39	9,651,762.60
Add: Gains from changes in fair value (loss is represented by “-”)				
Investment income (loss is represented by “-”)	-33,228,121.96	30,616,639.62	993,402,326.37	75,580,976.93
Including: Gains from investment associates and joint ventures	-26,485,597.95	30,511,675.28	32,849,972.97	63,005,313.57
Gains from foreign currency exchange (loss is represented by “-”)				

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>III. Profit from operations</b> (loss is represented by “-”)	160,566,885.93	-499,800,447.55	503,109,815.57	-1,872,871,159.52
Add: Non-operating income	103,615,237.01	138,859,091.68	342,348,421.28	293,766,961.62
Less: Non-operating expense	2,389,524.23	35,699,194.59	71,557,254.62	38,683,822.55
Including: Loss from disposal of non-current assets	2,476,467.34	32,380,795.87	67,787,672.96	33,345,660.80
<b>IV. Total profit (total loss is represented by “-”)</b>	261,792,598.71	-396,640,550.46	773,900,982.23	-1,617,788,020.45
Less: Income tax expenses	52,365,052.60	7,725,473.65	92,000,762.07	49,606,872.83
<b>V. Net profit (net loss is represented by “-”)</b>	209,427,546.11	-404,366,024.11	681,900,220.16	-1,667,394,893.28
Net profit attributable to the owner of the parent company	203,251,101.06	-403,976,230.50	663,568,935.07	-1,669,626,696.36
Minority interests	6,176,445.05	-389,793.61	18,331,285.09	2,231,803.08
<b>VI. Earnings per share:</b>				
(I) Basic earnings per share	0.0174	-0.0346	0.0568	-0.1429
(II) Diluted earnings per share	0.0174	-0.0346	0.0568	-0.1429
<b>VII. Other comprehensive income</b>	-32,567,056.62	-47,122,601.86	23,924,201.70	-184,416,939.29
<b>VIII. Total comprehensive income</b>	176,860,489.49	-451,488,625.97	705,824,421.86	-1,851,811,832.57
Total comprehensive income attributable to the owner of the parent company	170,815,573.72	-451,068,559.05	687,493,136.77	-1,853,965,684.00
Total comprehensive income attributable to minority interests	6,044,915.77	-420,066.92	18,331,285.09	2,153,851.43
Legal representative: Zhang Guofa	Person-in-charge of accounting affairs: Zhang Mingwen	Head of the accounting department: Li Rong		

## Income Statement of the Parent Company

Prepared by: China Shipping Container Lines  
Company Limited

Unit: Yuan    Currency: RMB

Audit type: Unaudited

Item	Amount for the Reporting Period (July to September)	Amount for the same period last year (July to September)	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Revenue from operations</b>	3,943,254,349.70	4,276,550,015.84	11,455,565,542.80	12,158,550,906.15
Less: Operating cost	3,707,363,253.77	4,454,804,633.59	11,532,216,407.87	12,794,708,791.92
Business tax and surcharges	3,607,692.80	3,750,869.33	15,696,425.21	17,802,726.96
Selling expenses				
Administrative expenses	117,242,805.22	95,980,839.01	313,632,792.83	280,086,155.30
Finance costs	7,032,272.22	10,720,249.07	46,583,729.01	51,223,388.70
Asset impairments loss	-13,370,836.94	-8,442,252.46	-10,656,219.75	-10,718,386.39
Add: Gains from changes in fair value (loss is represented by “-”)				
Investment income (loss is represented by “-”)	-31,500,097.34	27,857,598.51	1,458,731,538.94	73,859,421.45
Including: Gains from investment in associates and joint ventures	-26,767,962.72	12,816,295.31	2,139,226.24	30,861,006.28
<b>II. Profit from operations     (loss is represented by “-”)</b>	89,879,065.29	-252,406,724.19	1,016,823,946.57	-900,692,348.89
Add: Non-operating income	78,600,702.82	97,926,703.15	228,900,527.85	213,589,865.49
Less: Non-operating expense	2,700,289.73	8,159,595.40	59,887,311.59	9,235,916.53
Including: Loss from disposal of non-current assets	2,128,690.97	7,965,701.78	56,914,870.75	7,965,926.78
<b>III. Total profit (total loss is represented by “-”)</b>	165,779,478.38	-162,639,616.44	1,185,837,162.83	-696,338,399.93
Less: Income tax expenses	43,659,270.71		43,659,270.71	
<b>IV. Net profit (net loss is represented by “-”)</b>	122,120,207.67	-162,639,616.44	1,142,177,892.12	-696,338,399.93
<b>V. Earnings per share:</b>				
(I) Basic earnings per share				
(II) Diluted earnings per share				
<b>VI. Other comprehensive income</b>				
<b>VII. Total comprehensive income</b>	122,120,207.67	-162,639,616.44	1,142,177,892.12	-696,338,399.93

Legal representative:  
Zhang Guofa

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

**Consolidated Cash Flow Statement**  
January to September 2014

Prepared by: China Shipping Container Lines  
Company Limited

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Cash flow from operating activities</b>		
Cash received from sales of goods and provision of services	30,247,880,290.53	25,586,134,518.58
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, handling charges and commissions		
Net increase in capital due to banks and other financial institutions		
Net increase in repurchases business fund		
Tax rebates	336,463,039.45	428,362,339.41
Other cash received from activities related to operation	411,799,160.14	450,360,908.29
Sub-total of cash inflows from operating activities	30,996,142,490.12	26,464,857,766.28
Cash paid for goods purchased and service rendered	25,861,901,643.72	25,354,795,120.70
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Cash payment for interest, handling charges and commissions		
Cash payment for policyholder dividend		
Cash paid to and on behalf of employees	1,211,714,611.09	1,340,036,695.57
Taxes paid	415,892,625.05	331,179,514.29
Other cash paid for activities relating to operation	382,441,130.77	373,985,469.18
Sub-total of cash outflow from operating activities	27,871,950,010.63	27,399,996,799.74
Net cash flows from operating activities	3,124,192,479.49	-935,139,033.46



Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments		
Cash received from gains in investments	33,194,148.49	66,706,505.33
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	86,824,715.38	143,185,513.74
Net cash received from disposal of subsidiaries and other operating entities	110,945,863.59	
Other cash received relating to investment activities		
Sub-total of cash inflows from investment activities	230,964,727.46	209,892,019.07
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	2,687,883,129.11	1,803,710,180.32
Cash paid for investment	497,285,077.80	21,020,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid related to investment activities		
Sub-total of cash outflow from investment activities	3,185,168,206.91	1,824,730,180.32
Net cash flow from investment activities	-2,954,203,479.45	-1,614,838,161.25
<b>III. Cash flow from financing activities</b>		
Proceeds received from investments	35,403,221.27	45,428,014.44
Including: Proceeds received by subsidiaries from minority shareholder's investment	35,403,221.27	45,428,014.44
Cash received from borrowings	3,892,559,835.40	4,832,315,218.00
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	3,927,963,056.67	4,877,743,232.44
Cash paid for repayment of debts	4,108,495,334.70	2,240,054,595.25
Cash payments for dividend and profit distribution or interest repayment	455,722,878.62	488,749,968.66
Including: Dividend and profit paid by subsidiary to minority shareholders	945,923.24	12,269,352.72
Other cash paid relating to financing activities	62,909,561.95	111,503,687.04
Sub-total of cash outflow from financing activities	4,627,127,775.27	2,840,308,250.95
Net cash flow from financing activities	-699,164,718.60	2,037,434,981.49

<b>Item</b>	<b>Amount from beginning of the year to end of the Reporting Period (January to September)</b>	<b>Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)</b>
<b>IV. Effect on cash and cash equivalents due to changes in foreign exchange rates</b>	52,204,666.56	-87,967,453.25
<b>V. Net increase in cash and cash equivalents</b>	-476,971,052.00	-600,509,666.47
Add: Balance of cash and cash equivalents at the beginning of the period	9,602,803,754.01	8,830,970,235.81
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	9,125,832,702.01	8,230,460,569.34

Legal representative:  
Zhang Guofa

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

## Cash Flow Statement of the Parent Company

January to September 2014

Prepared by: China Shipping Container Lines Company Limited

Unit: Yuan      Currency: RMB

Audit type: Unaudited

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods and provision of services	5,909,698,378.02	5,886,550,258.36
Tax rebates	267,183,445.16	425,483,473.99
Other cash received from activities related to operation	254,457,111.52	638,468,806.23
Sub-total of cash inflow from operating activities	6,431,338,934.70	6,950,502,538.58
Cash paid for goods purchased and service rendered	4,162,240,868.47	5,296,224,536.17
Cash paid to and on behalf of employees	548,108,396.16	600,543,598.12
Taxes paid	222,212,768.94	178,406,463.20
Other cash paid for activities related to operation	162,974,335.70	157,495,812.80
Sub-total of cash outflow from operating activities	5,095,536,369.27	6,232,670,410.29
Net cash flow from operating activities	1,335,802,565.43	717,832,128.29
<b>II. Cash flow from investment activities:</b>		
Cash received from disposal of investments	491,768,110.08	
Cash received from gains in investments	82,931,502.19	60,464,747.54
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	71,281,602.57	68,761,578.15
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	645,981,214.84	129,226,325.69
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	60,608,862.99	421,311,305.67
Cash paid for investment	58,015,255.90	
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	118,624,118.89	421,311,305.67
Net cash flow from investment activities	527,357,095.95	-292,084,979.98

Item	Amount from beginning of the year to end of the Reporting Period (January to September)	Amount from the beginning of the previous year to end of the reporting period of the previous year (January to September)
<b>III. Cash flow from financing activities:</b>		
Proceeds received from investments		
Cash received from borrowings	1,220,515,600.00	915,790,200.00
Cash received from issue of bonds		
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	1,220,515,600.00	915,790,200.00
Cash paid for repayment of debts	2,912,040,600.00	317,221,600.00
Cash payments for dividend and profit distribution or interest repayment	197,833,334.30	203,323,792.12
Other cash paid relating to financing activities		
Sub-total of cash outflow from financing activities	3,109,873,934.30	520,545,392.12
Net cash flow from financing activities	-1,889,358,334.30	395,244,807.88
<b>IV. Effect on cash and cash equivalents due to changes in foreign exchange rates</b>	11,659,011.30	-28,268,651.83
<b>V. Net increase in cash and cash equivalents</b>	-14,539,661.62	792,723,304.36
Add: Balance of cash and cash equivalents at the beginning of the Reporting Period	5,445,944,368.70	4,225,896,558.46
<b>VI. Balance of cash and cash equivalents at the end of the Reporting Period</b>	5,431,404,707.08	5,018,619,862.82

Legal representative:  
Zhang Guofa

Person-in-charge of  
accounting affairs:  
Zhang Mingwen

Head of the accounting  
department:  
Li Rong

## AUDIT REPORTS

If the quarterly report is audited by the Certified Public Accountant, the appendices must disclose the content of such audited report.

Applicable       Not Applicable

## CAUTION STATEMENT

The board of directors wishes to remind investors that the above extracts from the Quarterly Report are prepared on the basis of the Group's internal information and management accounts and have not been reviewed or audited by the auditors. **Investors are cautioned against market risks and should not rely unduly on the extracts from the Quarterly Report stated above. In addition, investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Shipping Container Lines Company Limited**  
**Zhang Guofa**  
*Chairman*

Shanghai, the PRC  
30 October 2014

*The Board as at the date of this announcement comprises of Mr. Zhang Guofa, Mr. Huang Xiaowen and Mr. Zhao Hongzhou, being executive Directors, Ms. Su Min, Mr. Ding Nong, Mr. Liu Xihan, Mr. Yu Zenggang and Mr. Chen Jihong, being non-executive Directors, and Ms. Zhang Nan, Mr. Teo Siong Seng, Mr. Chen Lishen, Mr. Guan Yimin and Mr. Shi Xin, being independent non-executive Directors.*

\* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "China Shipping Container Lines Company Limited".*